

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CANYON RESOURCES LIMITED
ABN	13 140 087 261

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tom Galopoulos
Date of last notice	15/06/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Saruman Holdings Pty Ltd (Director/shareholder) Helen Galopoulos (wife)
Date of change	15/06/2010 (The director only received confirmation of the trade and advised the Company on 6 July 2010)
No. of securities held prior to change Saruman Holdings Pty Ltd Helen Galopoulos	1,500,000 ordinary shares. 750,000 unlisted options exercisable at 30 cents expiring 30/06/2013. 250,000 unlisted options exercisable at 40 cents expiring 30/06/2013. 15,000 ordinary shares.
Class	Shares

+ See chapter 19 for defined terms.

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Number acquired	20,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000
No. of securities held after change Saruman Holdings Pty Ltd Helen Galopoulos	1,520,000 ordinary shares. 750,000 unlisted options exercisable at 30 cents expiring 30/06/2013. 250,000 unlisted options exercisable at 40 cents expiring 30/06/2013. 15,000 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares purchased on market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.