



MARKET RELEASE

27 February 2014

Canyon Resources Limited

TRADING HALT

The securities of Canyon Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 3 March 2014 or when the announcement is released to the market.

Security Code: CAY
 CAYO
 CAYOA

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)



Canyon Resources Limited

ACN 140 087 261

353 Rokeby Road

Subiaco WA 6008

27 February 2014

Mauro Piccini
Adviser
ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

Canyon Resources Limited (Canyon) requests a Trading Halt pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising.

The trading halt will end no later than the commencement of trading on Monday, 3 March 2014.

Canyon is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Phillip MacLeod', written in a cursive style.

Phillip MacLeod
Company Secretary