



Canyon Resources Limited

ACN 140 087 261

353 Rokeby Road

Subiaco WA 6008

www.canyonresources.com.au

24 February 2016

The Manager
Australian Stock Exchange Limited ("ASX")
Company Announcements Office

Expiring Options

Canyon Resources Limited (ASX: CAY) advises that 14,106,130 listed options (CAYO) and 3,000,000 unlisted options (CAYAK) will expire 29 February 2016. Both series of options have an exercise price of 16 cents each.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Phillip MacLeod', written in a cursive style.

Phillip MacLeod
Company Secretary