

29 October 2020



Dear Shareholder

UPCOMING ANNUAL GENERAL MEETING OF SHAREHOLDERS

Canyon Resources Ltd (**ASX:CAY**) (**Canyon, Company**) will hold its Annual General Meeting of its shareholders (Shareholders) at 3.00pm (WST) on Monday, 30 November 2020 at Level 9, 863 Hay Street, Perth (**the AGM or Meeting**). The Company advises shareholders that the AGM will be held in compliance with the Australian government's restrictions on public gatherings.

In accordance with temporary modifications to the Corporations Act under the Corporations (Coronavirus Economic Response) Determination (No. 3) 2020, the Company is not sending hard copies of the Notice of Meeting to Shareholders. The Notice of Meeting can be viewed and downloaded from this website link <https://www.canyonresources.com.au/2020-agm/>.

Due to the COVID-19 situation, it may not be possible for Shareholders to physically attend the Meeting. As a result, the Company strongly encourages all Shareholders to vote by directed proxy in lieu of attending the meeting in person. Proxy forms for the meeting should be lodged not less than 48 hours prior to the commencement of the meeting. A copy of your personalised Proxy form is enclosed for convenience.

If it becomes necessary to make changes to the current arrangements for the AGM, Canyon will advise Shareholders by making an ASX announcement and also via the Company's website at <https://www.canyonresources.com.au/2020-agm/>.

The Notice and the accompanying Explanatory Memorandum should be read in its entirety. If a shareholder is in doubt as to how to vote, that shareholder should seek advice from an accountant, solicitor or other professional adviser prior to voting.

The Company appreciates the understanding of shareholders during this time.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D Netherway'.

David Netherway
Chairman

This announcement was approved for release by the Board of Canyon Resources Ltd