



Announcement Summary

Entity name
CANYON RESOURCES LIMITED

Date of this announcement
Wednesday December 27, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.07 each expiring on 26 December 2026 and upon achievement of milestones	500,000,000	27/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CANYON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13140087261

1.3 ASX issuer code

CAY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options announced in an Appendix 3B on 17 August 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.07 each expiring on 26 December 2026 and upon achievement of milestones

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731309-6A1176795>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07000000

Expiry date

26/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

n/a



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

see Appendix 3B dated 17 August 2023

Issue details

Number of +securities

500,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Options were issued as part of strategic investment and approved by Shareholders



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAY : ORDINARY FULLY PAID	1,015,766,507

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAYAM : OPTION EXPIRING 10-AUG-2024 EX \$0.07	110,080,798
CAYAE : OPTION EXPIRING 05-SEP-2021 EX 20C	5,000,000
CAYAF : PERFORMANCE RIGHTS	11,666,667
CAYAL : OPTION EXPIRING 07-SEP-2023 EX 20C	4,000,000
CAYAP : OPTION EXPIRING 02-DEC-2025 EX \$0.17	1,000,000
CAYAN : OPTION EXPIRING 02-DEC-2025 EX \$0.09	1,000,000
CAYAO : OPTION EXPIRING 02-DEC-2025 EX \$0.12	1,000,000
CAYAQ : OPTION EXPIRING 10-AUG-2025 EX \$0.07	202,900,000
New class - code to be confirmed : Options exercisable at \$0.07 each expiring on 26 December 2026 and upon achievement of milestones	500,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2023