

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nathan Bruce McMahon
Date of last notice	8 April 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shares owned by Kingsreef Pty Ltd, a company in which Mr McMahon has a relevant interest. Indirect (2): Shares owned by Kingsreef Pty Ltd <NB & DL Family A/C>, an account in which Mr McMahon is a beneficiary.
Date of change	15 December 2005

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct: 4,520,000 Fully Paid Ordinary Shares Indirect (1): 304,470 Ordinary Fully Paid Shares 136,440 \$0.1502 cent Options exercisable on or before 31/01/06 Indirect (2): 50,000 Ordinary Fully Paid Shares
Class	\$0.50 cent Options exercisable on or before 31 August 2008
Number acquired	Indirect (2): 1,000,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Indirect (2): Nil
No. of securities held after change	Direct: 4,520,000 Fully Paid Ordinary Shares Indirect (1): 304,470 Ordinary Fully Paid Shares 136,440 \$0.1502 cent Options exercisable on or before 31/01/06 Indirect (2): 50,000 Ordinary Fully Paid Shares 1,000,000 \$0.50 cent Options exercisable on or before 31 August 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to shareholder approval at annual general meeting dated 30 November 2005.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Bruce Jones
Date of last notice	9 March 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect: Shares owned by Widerange Corporation Pty Ltd, a company in which Mr Jones has a relevant interest.
Date of change	15 December 2005
No. of securities held prior to change	Direct: 4,040,000 Fully Paid Ordinary Shares 50,000 \$0.1502 cent Options exercisable on or before 31/1/06 1,000,000 \$0.3502 cent Options exercisable on or before 31/08/07 Indirect: 10,000 Fully Paid Ordinary Shares
Class	\$0.50 cent Options exercisable on or before 31 August 2008
Number acquired	Indirect : 1,000,000

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Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 4,040,000 Fully Paid Ordinary Shares 50,000 \$0.1502 cent Options exercisable on or before 31/1/06 1,000,000 \$0.3502 cent Options exercisable on or before 31/08/07 Indirect: 10,000 Fully Paid Ordinary Shares 1,000,000 \$0.50 cent Options exercisable on or before 31 August 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to shareholder approval at annual general meeting dated 30 November 2005.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kent Michael Hunter
Date of last notice	7 March 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Mr K M Hunter <The Houndy Family A/C> Indirect (2): Shares owned by Mining Corporate Advisory Services Pty Ltd, a company in which Mr Hunter has a relevant interest.
Date of change	15 December 2005
No. of securities held prior to change	Direct: 827,300 Fully Paid Ordinary 175,767 \$0.1502 cent Options exercisable on or before 31/1/06 250,000 \$0.3502 cent Options exercisable on or before 31/8/07 Indirect (1): 50,000 Fully Paid Ordinary Indirect (2): 25,000 Fully Paid Ordinary
Class	\$0.50 cent Options exercisable on or before 31 August 2008

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Number acquired	Direct: 250,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 827,300 Fully Paid Ordinary 175,767 \$0.1502 cent Options exercisable on or before 31/1/06 250,000 \$0.3502 cent Options exercisable on or before 31/8/07 250,000 \$0.50 cent Options exercisable on or before 31 August 2008 Indirect (1): 50,000 Fully Paid Ordinary Indirect (2): 25,000 Fully Paid Ordinary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to shareholder approval at annual general meeting dated 30 November 2005.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.