

DISCOVERS NEW GOLD ZONE AT BTZ PROJECT



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ASX Release

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The Directors of Scimitar Resources Ltd. (**ASX Code: SIM**), are pleased to announce the results of the recently completed Reverse Circulation drilling program at the Vetttersburg Project, part of a farm in agreement with Cazaly Resources Limited (**ASX Code: CAZ**). The Vetttersburg project, 60 kilometres north of Kalgoorlie on the Kalgoorlie-Meekatharra Highway, forms part of the more regional Bardoc Tectonic Zone project (BTZ). The project area includes the historic Vetttersburg Mine, with a recorded past production of 26,245 tonnes at 25 g/t gold for 21,097 ounces. The drilling program conducted during January and early February 2006 comprised thirteen Reverse Circulation (RC) holes for a total of 1,672 metres. Drilling targeted two extensive soil anomalies identified through soil auger sampling programs conducted by Scimitar and earlier workers.

Stockade Prospect

Soil sampling completed by Scimitar during 2005, identified a strong north trending zone of gold anomalism to the north east of the Vetttersburg mine. The 1.8 kilometre long anomaly is up to 250 metres wide, defined by a 50 ppb gold contour, with a central high grade core 600 metres long and 100 metres wide, greater than 200 ppb gold up to a peak of 1.06 g/t gold. The recently completed drilling tested the central 200 metres of this high grade anomalous core. Five holes for 570 metres were completed on two lines, 200 metres apart. The drilling intersected broad zones of significant gold mineralisation associated with deeply weathered, sheared basalts, mafic and ultramafic schists and quartz veining.

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Significant results from the RC drilling program include;

VBRC009	2m at 3.4 g/t Au from 82m
VBRC012	4m at 1.0 g/t Au from 12m
VBRC013	9m at 2.8 g/t Au from 87m

Interpretation of airborne magnetics indicates the area lies on the same shear system which hosts the Eureka mine, located six kilometres to the south.

Vettersburg Prospect

Soil sampling conducted by previous explorers to the south east of the Vettersburg mine, identified a broad zone of gold anomalism associated with a laterite profile. The anomaly is 700 metres long and up to 400 metres wide, defined by a 200 ppb gold contour and a peak of 1.69 g/t gold. RC drilling during the early 1990's, consisted of 26 holes for 3,420 metres which intersected shear hosted gold mineralisation below the laterite profile.

The recently completed RC drilling by Scimitar (1,102m) tested the down dip and southern strike extensions of the identified mineralisation. The drilling intersected a number of broad zones of low grade gold mineralisation (+0.5g/t) and a number of higher grade intervals. Mineralisation is associated with a shallow east dipping quartz veins and shears associated with a deep weathering profile within sheared basalts, mafic schists, meta-sediments and dolerites.

VBRC001	3m at 8.41 g/t from 74m
	11m at 1.24 g/t from 98m
VBRC004	8m at 1.97 g/t from 132m

This drilling has indicated the BTZ project has the potential to host mineralisation of significant width and grade able to take advantage of the infrastructure in the Kalgoorlie area. The Stockade prospect drilling was only completed as a first pass and additional drilling will be required to further test the 1.8km long gold in soil anomaly.

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RC DRILLING RESULTS

Hole ID	East AGD84	North AGD84	Azimuth	Dip	EOH	From		Interval		g/t Gold
VBRC001	332520	6647058	245	-60	168	67		1 m	@	2.12
						74		3 m	@	8.41
						98		11 m	@	1.24
							Including	2 m	@	3.73
						112		2 m	@	1.48
						118		1 m	@	2.25
						123		2 m	@	1.20
						139		1 m	@	3.32
VBRC002	332532	6647122	245	-60	168	81		1 m	@	2.51
						131		1 m	@	1.43
VBRC003	332521	6647146	245	-60	138	13		1 m	@	3.29
VBRC004	332529	6646978	245	-60	160	68	*	4 m	@	1.08
						92	*	4 m	@	1.08
						132	*	8 m	@	1.97
VBRC007	332368	6646953	245	-60	96	38		1 m	@	1.01
VBRC008	332414	6646971	245	-60	120	92		1 m	@	3.09
VBRC009	331323	6649792	270	-60	138	27		2 m	@	2.10
						35		1 m	@	2.95
						82		2 m	@	3.40
VBRC012	331221	6649999	270	-60	114	12		4 m	@	1.03
VBRC013	331264	6650000	270	-60	114	68		2 m	@	2.05
						77		1 m	@	1.26
						87		9 m	@	2.83
							including	4 m	@	4.40
* 4 metre composites, 1 metre results to come.										
N.B samples assayed by Fire Assay										

Results listed are for mineralised intervals greater than one metre at 1 g/t gold.

Yours faithfully

Terry Topping
Managing Director

Information in this report pertaining to mineral resources and exploration results was compiled by Mr T K Topping who is a Member of the Aus.I.M.M. with not less than five years experience in the relevant fields, and who consents to the report appearing in the form and context in which it appears.