ASX Release – 08 June 2010

PRE-DRILLING SOIL SAMPLING ASSAYS RETURN HIGH LEVEL GOLD, NICKEL & COPPER

- ***Latest soil samples deliver highly elevated gold at 20 times background level***
- ***Several target areas within Jutson Rocks defined by broad gold anomalies***
- ***Several target areas within Jutson Rocks defined by coherent copper -nickel-cobalt – assays recorded are 10 times background level***

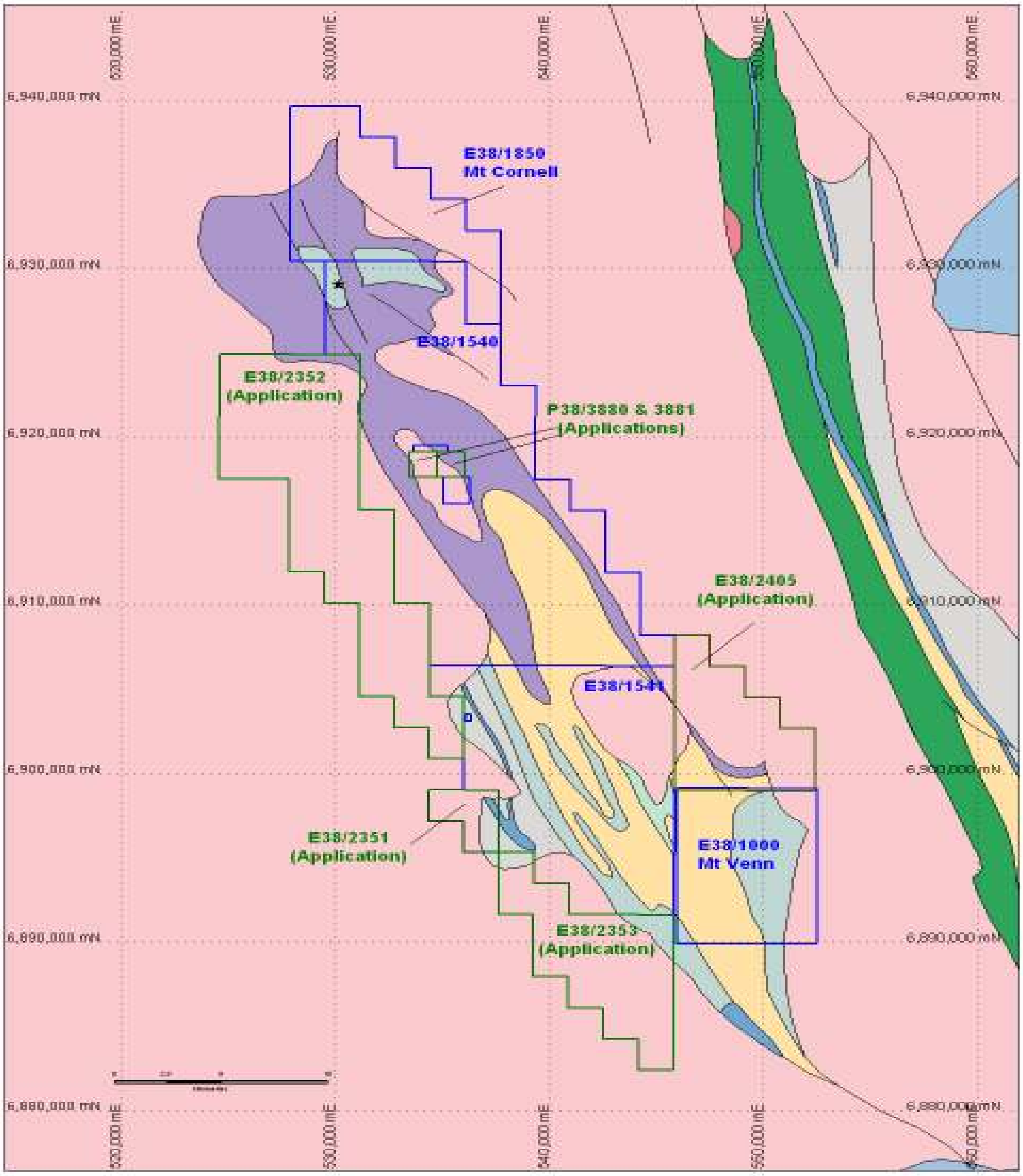
Jutson Rocks Gold & Nickel Project

Global Nickel Investments NL **(ASX Code: GNI)** in conjunction with its Joint Venture partner at the Jutson Rocks project Cazaly Resources Ltd **(ASX Code: CAZ)** is pleased to announce that very pleasing assay results from 1,199 out of a total of 1,738 soil samples have now been received. The remaining 539 soil samples are expected to be assayed within the next 10 days.

A widespread soil sampling program along 43 east-west sample lines was completed at the 2 main Jutson Rocks tenements E38/1540 & E38/1541. Consistent sampling results have identified several **+10ppb Au** anomalies in excess of 2km long with impressive peak gold results of **105ppb and 62ppb gold** returned.

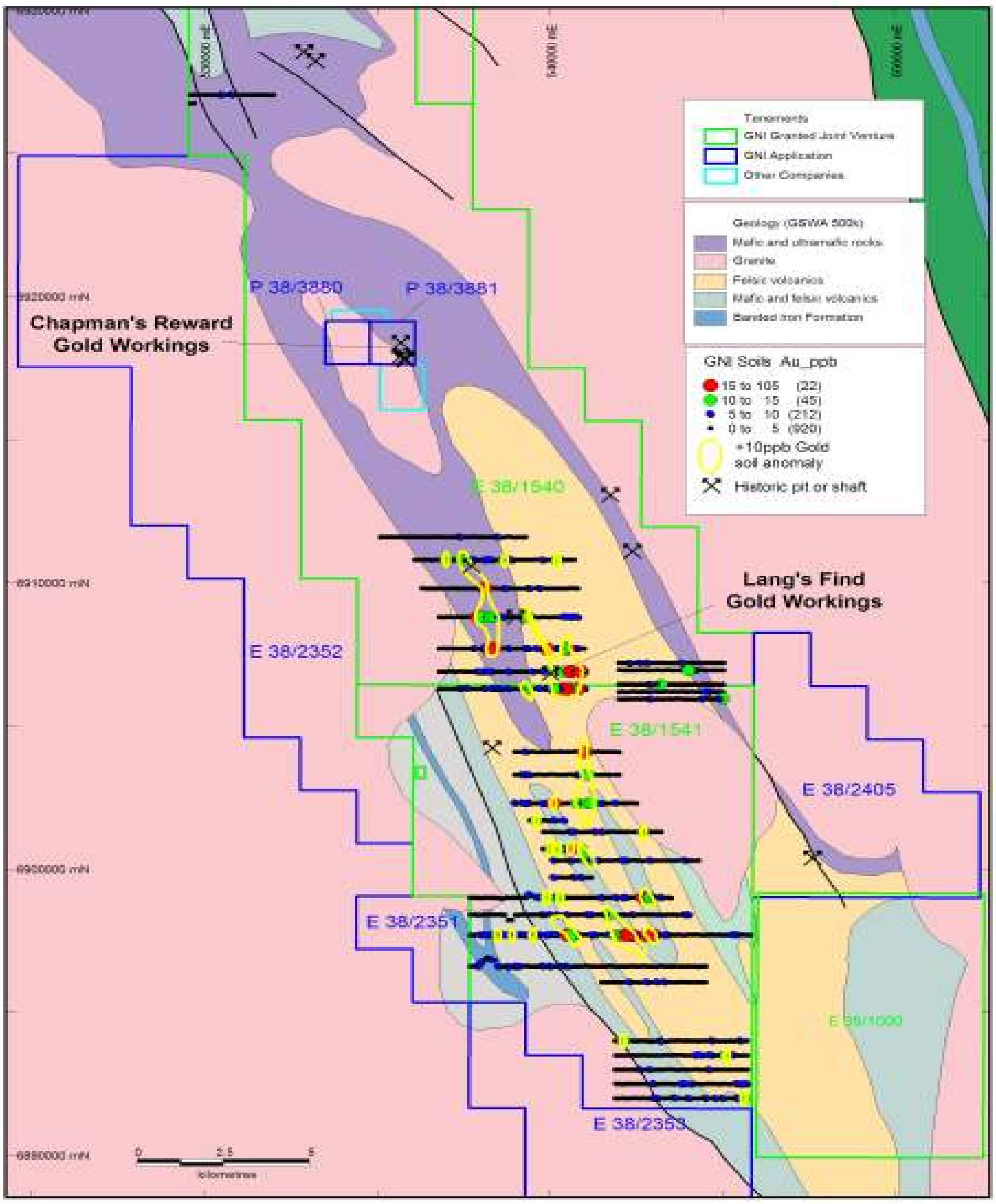
Four areas of +150ppm copper in soils over >2km in length have been defined. The largest of these copper soil anomalies is 4.8 km in length with a peak of **317ppm copper**. Some of the areas of anomalous copper have associated elevated zinc levels, which may result in defining a Volcanic Massive Sulphide ("VMS") target. Soil sampling has refined a small area on the eastern side of the Jutson Rocks project overlying mapped komatiitic ultramafics that has coincident elevated copper-nickel and cobalt. Peak values are **483ppm copper, 665ppm nickel and 444ppm cobalt.**

GNI – Project Tenements Covering 675km2



The latest soil sampling was conducted on the two Central Jutson Rocks tenements E38/1540 and E38/1541. Several distinct Gold, Copper & Nickel anomalies appear within these two tenements. The anomalous areas identified will be drill tested immediately. Mt Cornell to the North E38/1850 will also be drilled in this campaign. Mt Venn to the South E38/1850 a project that has intersected **4m at 1.3% Cu** & **2m at 1.2% Ni** – will be subjected to high intensity VTEM, FLTEM Geophysics as well as extensive soil sampling in mid 2010. The above (Figure 1) shows the unique ultramafic rock coverage (purple) of the land package under GNI's control. The greenstone belt pictured to the east (dark green) of GNI's area is the Yamarna Greenstone belt.

Figure 2 - Gold in Soil Anomalies at Jutson Rocks E38/1540 & 1541



Several broad areas of elevated gold have been defined by soil sampling results received so far (Figure 2). **Background gold levels** in the Jutson Rocks Greenstone Belt are **less than 5ppb**. Sampling results have identified **several +10ppb Au anomalies** in excess of 2km long with peak gold results of **105ppb and 62ppb gold** returned. These areas of Gold in soil anomalism, as shown on (Figure 2), are interpreted to occur overlying NW-SE shear zones. Several of these soil anomalies are planned to be drill tested during the upcoming RC program in particular the anomalous trend near Lang's Find. Several historic shafts and pits have also been located which are believed to have been the focus of historic gold exploration and limited production and will also be drill tested.

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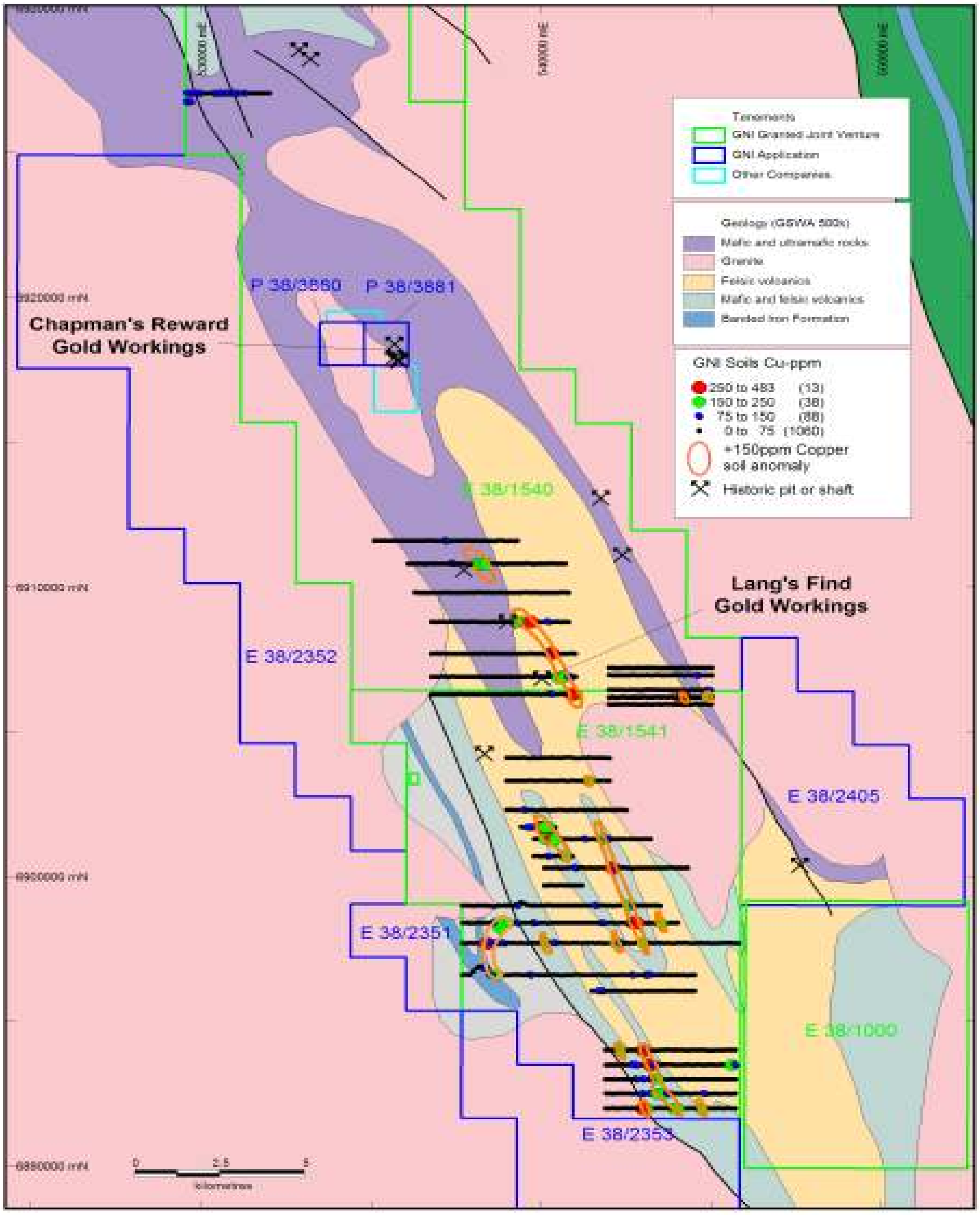
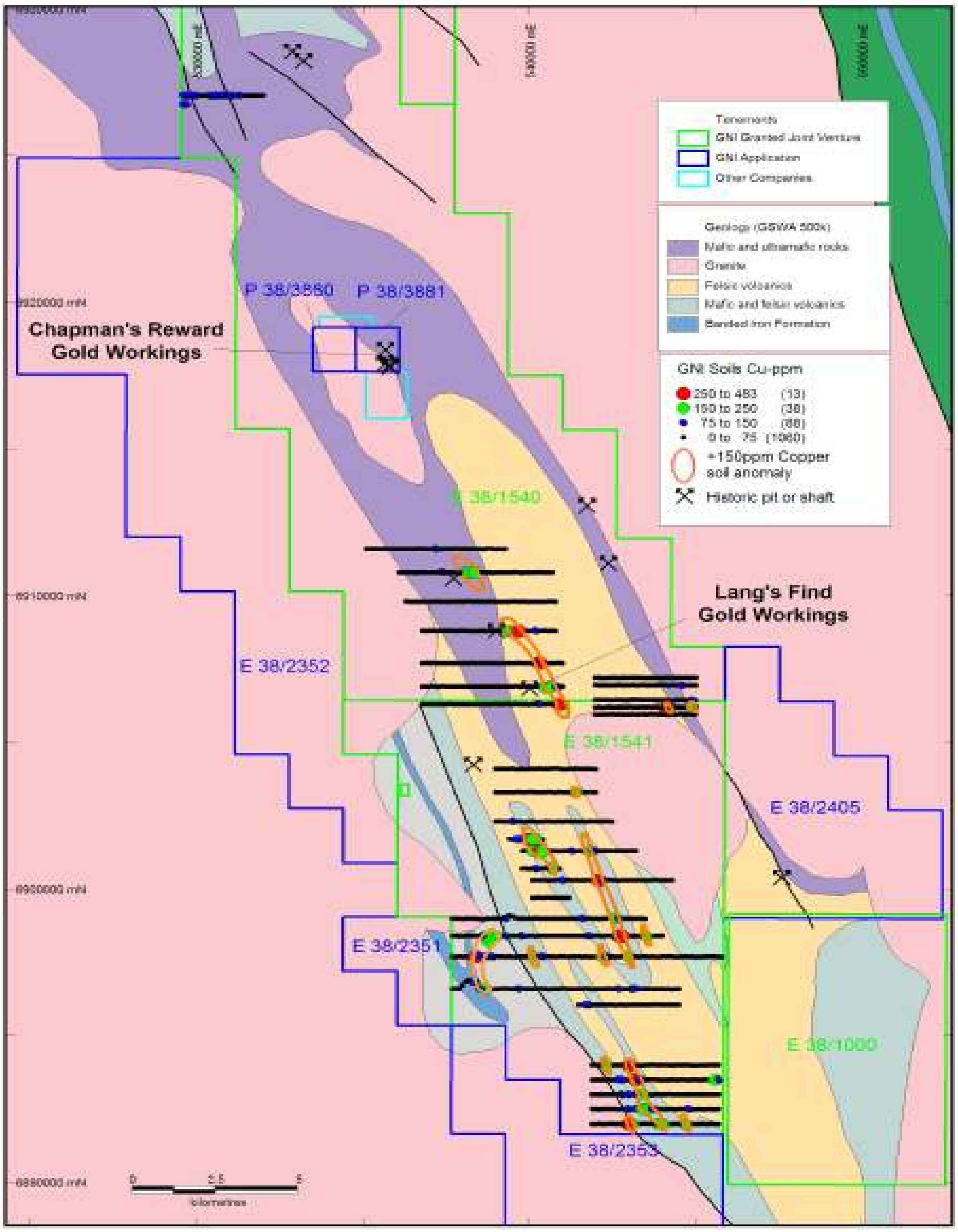
Figure 3 -Coincident Copper-Nickel-Cobalt Anomalies at E38/1540 &1541



Coincident Copper-Nickel-Cobalt in Soil sampling has defined a small area on the eastern side of the Jutson Rocks project overlying mapped komatiitic ultramafics that has coincident elevated copper-nickel and cobalt. Peak values are **483ppm copper, 665ppm nickel and 444ppm cobalt.** This anomaly is shown on (Figure 3) and is encouraging due to the coincidence of copper with nickel and cobalt and the geological setting near the ultramafic contact. This soil target will be drill tested also during the upcoming drilling program.

Figure 4 –Copper in Soil Anomalies at Jutson Rocks E38/1540 &1541



Four areas of **+150ppm copper in soils over >2km** in length have been defined as shown in (Figure 4). The largest of these copper soil anomalies is **4.8 km in length** with a peak of **317ppm copper**. Background copper levels are in the order of **40ppm** in the Jutson Rocks/Mt Venn Greenstone Belt. Some of the areas of anomalous copper have associated elevated zinc levels and these areas will be followed up by geological mapping and drilling if warranted by the geological setting.

"GNI has a very large and unique project portfolio, and now enters its most exciting phase to date. We are about to commence drilling these highly attractive targets following an extensive Geophysics (VTEM, FLTEM) and Geochemistry (Soil Sampling) campaign." said Managing Director, Mr. Benjamin Heath Cooper

"The preparation for this maiden drilling campaign could not have been any better. We assayed Gold, Copper and Nickel and clearly identified extremely strong bedrock conductors. We are very well backed financially, and we have the drill rig ready to move on to site within days." Mr. Cooper said.

The company is now proceeding with preparations for an initial 6,000m reverse circulation drilling program which is expected to begin later this week. The Company's Geological teams are currently onsite preparing drill access tracks, drill pads and drill sumps to facilitate drilling commencement. The planned drilling program will initially test the high quality VTEM & EM targets defined by geophysical surveying completed over the last 6 months, drilling will then test areas of historic gold workings (pits and shafts) located at various places across the project area and finally test areas of gold and copper soil anomalism defined by recent soils programs and historical soils data. Drilling is planned to commence in the north on the Mt Cornell project to test EM targets considered prospective for nickel sulphide style mineralisation. A total of 18 EM targets are considered high priority and will be drill tested during the upcoming RC program.

The Company looks forward to providing further updates as information becomes available.

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The information in this report that relates to Exploration Results is based on information compiled by Andrew Jones, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Jones is a full-time employee of TasEx Geological Services Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jones consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.