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ASX ANNOUNCEMENT

25 February 2011

REINSTATEMENT OF QUOTATION OF SECURITIES

The Board of Winmar Resources Ltd (ASX: WFE) takes pleasure in announcing that the Company will re-commence trading on 28 February 2011.

The Company has received all approvals necessary to commence an aggressive RC drilling programme but is currently delayed by heavy rains. Should there be no further rains it is anticipate that the programme consisting of up to 15,000 metres, and two drilling rigs, will commence within 2 weeks.

The Company is earning an initial 51% interest in the Hamersley Iron Ore Project from ASX Listed Company Cazaly Resources Ltd (ASX: CAZ). The Winmar Maiden Inferred Resource is currently 143mt @ 52.6% Fe (55.6% CaFe)[1]. The Company is now developing an aggressive exploration program, targeting a potential 300Mt channel iron ore deposit and additional direct shipping ore (DSO)[2]. This drilling is aimed at increasing both the size and category of this initial resource. The drilling will also provide additional ore for further beneficiation testwork as well as forming the basis for a Scoping Study.

The Board thanks all the shareholders for their continued support and looks forward to announcing the results of the exploration programme in due course.

For further information, please contact:

Ben Cooper
Executive Director
Winmar Resources Limited

1. *The Mineral Resources referred to above was compiled by an employee of Cazaly Resources Ltd, Ms Felicity Repacholi-Muir, who is a member of the Australasian Institute of Geoscientists. Ms Repacholi-Muir has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which she is undertaking to qualify as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".*
2. *The exploration target is based upon the results to date and the geometric extent of the target. The exploration target includes potential quantity and grade and is conceptual in nature. There has been insufficient exploration to define the target as a Mineral Resource and it is uncertain if further exploration will result in the determination of further Mineral Resource.*