

CAZALY RESOURCES Limited

EXPIRY OF OPTIONS

The directors of Cazaly Resources Limited (**ASX: CAZ**) ("Cazaly" or "the Company") advise that 250,000 unlisted options exercisable at 30 cents expired on 30 June 2011.

For further information please contact:

Nathan McMahon/ Clive Jones
Joint Managing Directors
Cazaly Resources Limited
Tel: +618 9380 4600
Em: admin@cazalyresources.com.au

David Tasker
Professional Public Relations
Tel: +618 9388 0944/ +61 433 112 936
Em: david.tasker@ppr.com.au

Website: www.cazalyresources.com.au