

CAZALY RESOURCES LIMITED

LAPSE OF OPTIONS

Cazaly Resources Limited (ASX:CAZ) advises that unlisted options issued on 13 November 2009 under the Company's Employee Incentive Scheme lapsed on 30 November 2011.

The details of the options are:

- 750,000 unlisted options with an exercise price of \$0.30 and an expiry date of 6 July 2013
- 750,000 unlisted options with an exercise price of \$0.40 and an expiry date of 6 July 2016

Yours faithfully

Julie Hill
Company Secretary

For further information please contact:

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