2 May 2013

ASX Announcement

DESPATCH OF NON-RENOUNCEABLE ENTITLEMENT ISSUE PROSPECTUS

Cazaly Resources Limited (ASX: CAZ) ("**Cazaly** or the "**Company**) is pleased to advise that it has today despatched the Prospectus for the non-renounceable entitlement issue of up to 10,786,594 fully paid ordinary shares on the basis of 1 new share for every 12 shares held by those eligible shareholders registered at 5:00pm AWST on 29 April 2013, at an issue price of $0.16 per new share, to raise up to approximately $1,725,855 (before costs).

Acceptance for the non-renounceable entitlement issue of shares will close at 5:00pm AWST on 17 May 2013.

Applicants should consult their stockbrokers or professional advisers in regards to undertaking an investment in the offer.

Yours faithfully

Julie Hill
Company Secretary

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