

ASX ANNOUNCEMENT

05 July 2013

Winmar confirms registration of its 51% interest in the Hamersley Iron Project

Winmar Resources Limited (ASX: WFE) (Winmar; the Company) is pleased to confirm that its 51% interest in the Hamersley Iron Project (Tenements E47/1617 and M47/1450) has been registered with the Department of Mines and Petroleum WA.

Following the earn-in by way of expenditure announced to the market 11 February 2013, the “Winmar Exploration Joint Venture” in respect of the Hamersley Iron Project between Winmar and Lockett FE Pty Ltd (Lockett; a wholly owned subsidiary of Cazaly Resources (ASX: CAZ)) was formed, at which Winmar has a 51% interest and Lockett a 49% interest. Winmar continues to manage the project.

Winmar is delighted that the final step of registration of its 51% interest in the Hamersley Iron Project has been completed, and looks forward to working closely with its joint venture partner to maximise the development potential of the asset. The Hamersley Project is an advanced exploration target with major exploration upside and development potential.

Moving forward, both parties will be severally liable in proportion to their participating interest for all obligations and liabilities incurred at the project in the course of carrying out future joint venture activities.

About the Hamersley Iron Project

Winmar has conducted a series of works programs at the Hamersley Iron Project, designed to increase confidence in the Mineral Resource.

Winmar was pleased to announce its maiden Indicated Mineral Resource on 22 May 2013. The Indicated category estimate of **42.6 Mt at 55.2% Fe** (57.3% Calcined Fe (CaFe)) was calculated by independent mining technology consultants RungePincockMinarco Limited (ASX: RUL) (Runge). The current Inferred Mineral Resource estimate is; **343Mt @ 54.5% Fe**

(57.9% Calcined Fe (CaFe)), which includes a Channel Iron Deposit (CID) zone of 318.9Mt @ 55.3% Fe (58.7% CaFe). The Mineral Resource estimate is summarised in Table 1.

Table 1: Winmar Deposit May 2013 Indicated and Inferred Mineral Resource Estimate

Mineral Resource	Mineralisation Type	Tonnes Mt	Fe %	SiO ₂ %	Al ₂ O ₃ %	P %	LOI %	CaFe %
Indicated	Channel (CID)*	42.6	55.2	10.9	5.5	0.04	3.6	57.3
	Detrital (DID)#	24.3	46.4	24.8	5.2	0.03	2.5	47.6
Inferred	Channel (CID)*	276.3	55.3	9.7	4.4	0.04	6.3	58.9
Total		343.2	54.5	10.9	4.6	0.04	5.7	57.9

NB: Calcined Fe (CaFe) calculated by the formula $CaFe\% = [(Fe\%)/(100-LOI_{1000})]*100$

DID reported at a 40% Fe Cut-off grade. * CID reported at a 52% Fe Cut-off grade.

The upgrade of the Mineral Resource to an Indicated category provides Winmar with the impetus to restart Pre-Feasibility studies, including: Scoping Studies; Mine Economic studies; Environmental studies and approvals; and, Native Title negotiations.

Discussions are underway with multiple parties to identify and collaborate on strategic infrastructure solutions in line with the project's development plan. Both road and rail opportunities are being pursued with associated port opportunities. The Resource at the Hamersley Project remains open in several directions with significant intercepts to the southwest and northeast on the edge of the current drill area. Some of these previous holes finished within mineralisation.

The Hamersley Project is located in the Tom Price Region of the Pilbara, in close proximity to Fortescue Metals' (ASX: FMG) Solomon project and Rio Tinto's (ASX: RIO) Marandoo and Brockman mines (see Figure 1, Project Location map).

ENDS

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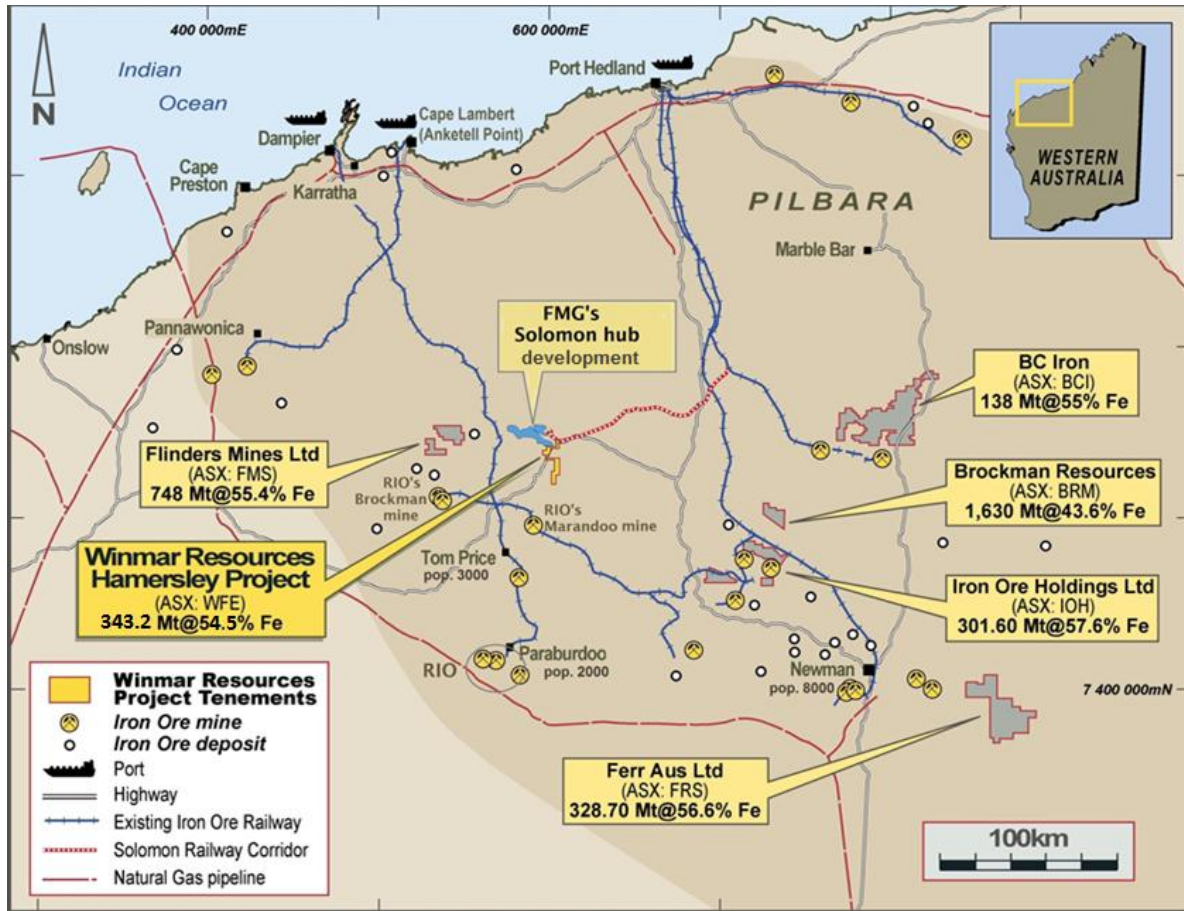


Figure 1: Location of Winmar's Hamersley Iron Ore Project

Notes:

Competent Persons:

The information in this document that relates to Mineral Resources is based on information compiled by Mr D Jenkins and Mr S Searle.

Mr Jenkins is Principal Geologist of Terra Search and a Member of the Australian Institute of Geoscientists. Mr Jenkins has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Searle is a full time employee of RUL and a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Searle and Mr Jenkins consent to the inclusion of their names in the matters based on their information in the form and context in which it appears.