CAZALY RESOURCES LIMITED

CAZALY COMPLETES SALE OF MT. VENN TO WOOMERA MINING LIMITED

- **Total cash consideration of $1M plus 7 million WML shares**
- **Cazaly to be transferred 20% interest in Mt Venn tenements**
- **JV Agreement executed**

Cazaly Resources Limited (**Cazaly** or **the Company**) (ASX: CAZ) is pleased to announce that it has completed the sale of an 80% interest in the Mt. Venn gold tenements to Woomera Mining Limited (**WML**) via the sale of its wholly owned subsidiary, Yamarna West Pty Ltd (**Yamarna**).

The sale relates to tenements E38/1111 and E38/3150.

Cazaly and Yamarna have also established an unincorporated joint venture under which the JV parties will hold the following interests:

Cazaly 20%
Yamarna 80%

Both parties have completed or waived their Conditions Precedent responsibilities and Cazaly is now in receipt of the cash consideration of $1 million and 7 million WML shares will be under voluntary escrow for 12 months.

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