



Announcement Summary

Entity name

CAZALY RESOURCES LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Options B	1,500,000	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CAZALY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

23101049334

1.3 ASX issuer code

CAZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Director Options B

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Options B

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to CAZ AGM Notice of Meeting dated 15 October 2021

<https://wcsecure.weblink.com.au/pdf/CAZ/02436531.pdf>**Options Details****+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

12/10/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CAZ : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Unquoted options that vest 12 months after Commencement (12 October 2021). Exercisable at a price that is 150% of the volume weighted average price for Shares traded on the ASX over the five (5) Trading Days immediately preceding their vesting date. The holder must be a Director of the Company at the time that vesting conditions are met.

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued to Managing Director pursuant to receiving CAZ shareholder approval at AGM held on 19 November 2021

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

As per CEO/Managing Director contract. Issue of options approved by shareholders on 19/11/21

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAZ : ORDINARY FULLY PAID	369,563,267

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAZAR : OPTION EXPIRING 11-JUN-2024 EX \$0.066	500,000
CAZAP : OPTION EXPIRING 19-NOV-2022 EX \$0.0495	10,000,000
CAZAQ : OPTION EXPIRING 08-MAR-2024 EX \$0.05	2,000,000
New class - code to be confirmed : Director Options B	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/11/2021