



CAZALY PRESENTING AT NOOSA MINING INVESTMENT CONFERENCE

Cazaly Resources Limited (ASX:CAZ) is pleased to provide an opportunity for shareholders and investors to view our Managing Director Tara French presenting at the Noosa Mining Investment Conference tomorrow.

Presentation Time: 1.29pm AWST (3.29pm AEST) on Wednesday 9 November 2022

Register online to view the presentation here:

https://us06web.zoom.us/meeting/register/tZApc-ugrzkrHNWLY-99FwmT7n6siFJ9j_b3

A copy of the latest Company's latest presentation is attached herein.

ENDS

For and on behalf of the Cazaly Board

For further information please contact:

Tara French (Managing Director) / Mike Robbins (Company Secretary)

Cazaly Resources Limited ACN 101 049 334

Tel: +61 8 9322 6283 E: admin@cazalyresources.com.au Website: www.cazalyresources.com.au



CAZALY

RESOURCES LIMITED

November 2022



ASX:CAZ

Competent Person's Statement & Disclaimer

The information contained herein that relates to exploration targets and exploration results is based upon information compiled or reviewed by Ms Tara French and Mr Don Horn, who are employees of the Company. Ms Tara French and Mr Horn are both Members of the Australasian Institute of Geoscientists and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Tara French and Mr Horn both consent to the inclusion of their names in the matters based on the information in the form and context in which it appears.

The information in this report that relates to the Mount Angelo North Mineral Resources was extracted from the report entitled "Cazaly Resources Limited Quarterly Activities Report for December 2021" created on 31st January 2022 and is available to view on www.cazalyresources.com.au/asx-announcements. The information in this report that relates to the Hamersley Iron Ore Project was extracted from the report entitled "Winmar Resources Limited Hamersely Mineral Resource Upgrade to JORC 2012 Compliance" on the 24th January 2020 and is available to view on www.pathfinderresources.com.au/asx-releases?offset=1581512160361

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Certain statements contained in this presentation, including information as to the future financial or operating performance of Cazaly Resources Limited and its projects, are forward-looking statements that:

May include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;

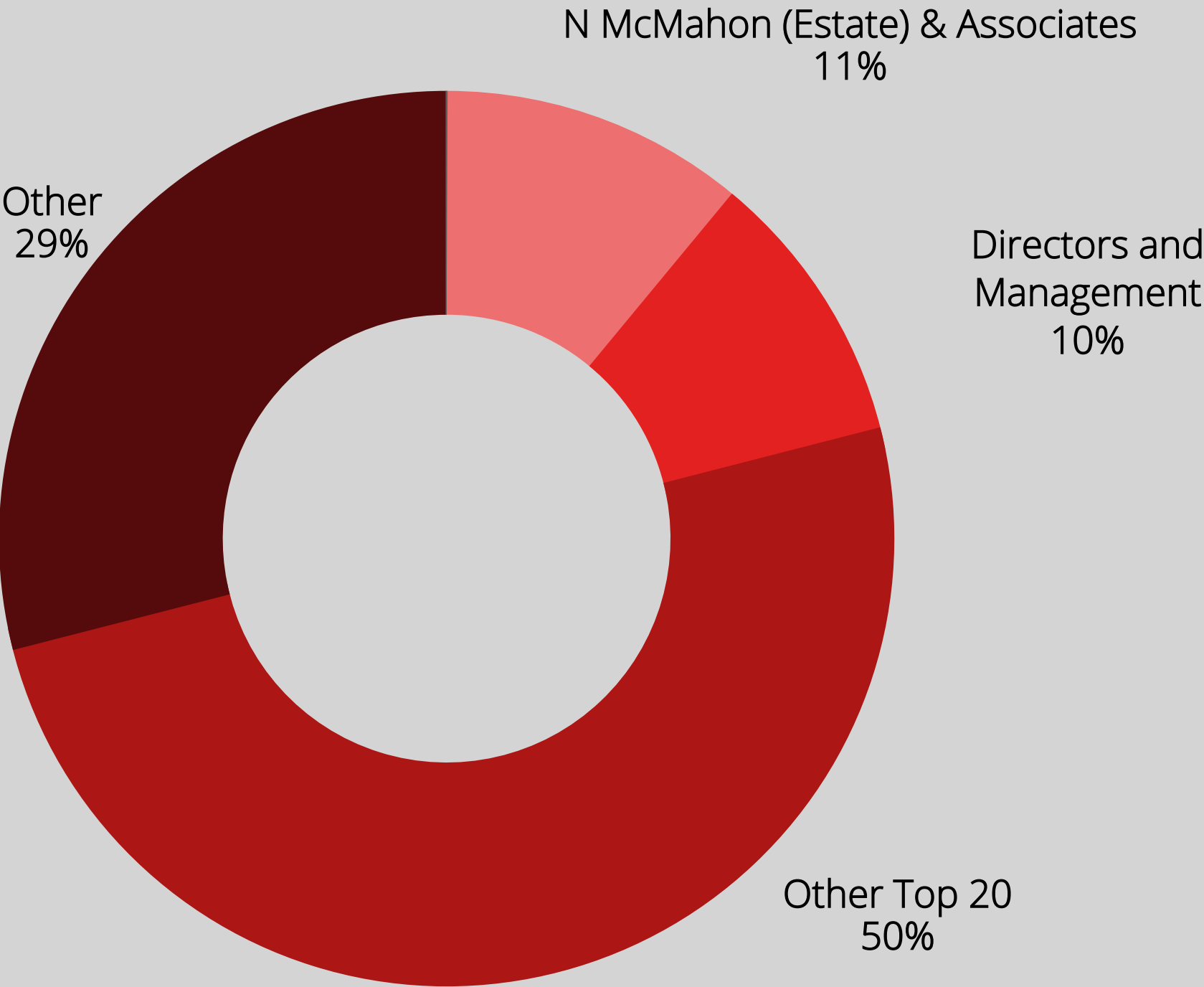
Are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Cazaly Resources Limited, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,

Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

The Company has not fully completed feasibility studies on all of its projects. Accordingly, there is no certainty that such projects will be economically successful. Mineral resources that are not ore reserves do not have demonstrated economic viability.

SHAREHOLDERS &

CAPITAL STRUCTURE



Capital Structure	
Share Price 31 October 2022	\$0.03
Cash & Investments 30 September 2022	\$9M
Market Capitalisation	\$11M

Number (Quoted)	
371,821,793	Fully paid ordinary shares
Number (Unquoted)	
16.5M (incl 1.5 escrowed)	Options Exercise Prices Exp 19/11/22 to 12/10/25
5M (incl 1.5 escrowed)	Performance Rights

BOARD AND MANAGEMENT



Clive Jones
Chairman

Founding Director of Cazaly
+35 years industry experience in the
mineral & energy sectors



Tara French
Managing Director

Exploration Geologist
25 years industry experience



Don Horn
Exploration Manager

Exploration Geologist
30 years of experience in mineral
exploration



Terry Gardiner
Non-Executive Director

+20 years experience in capital
markets, corporate advising,
stockbroking



Jonathan Downes
Non-Executive Director

+30 years experience in the mineral
& energy sectors
Founding director of Moly Mines Ltd,
Siberia Mining Corporation Ltd.



Mike Robbins
Company Secretary

+25 years resource industry
experience at operational and
corporate levels

Australian PROJECTS



Copper - Halls Creek Project

(CAZ 100%, Copper-Zinc-Silver, WA)

Resource Definition

Mount Angelo North Cu-Zn-Ag deposit

Bommie - Large Porphyry Copper target

Maiden Resource Pending

Gold - Ashburton Project

(CAZ 100%, Gold & Base metals, WA)

Greenfields Exploration

Underexplored, large scale ~2,450km²

Early stage exploration completed



Others



Vanrock JV (option to earn in, Tin-Silver-Zinc QLD)

New Mineral Province with Tier 1 potential

Yabby Prospect (Gold, WA) multi million-ounce district

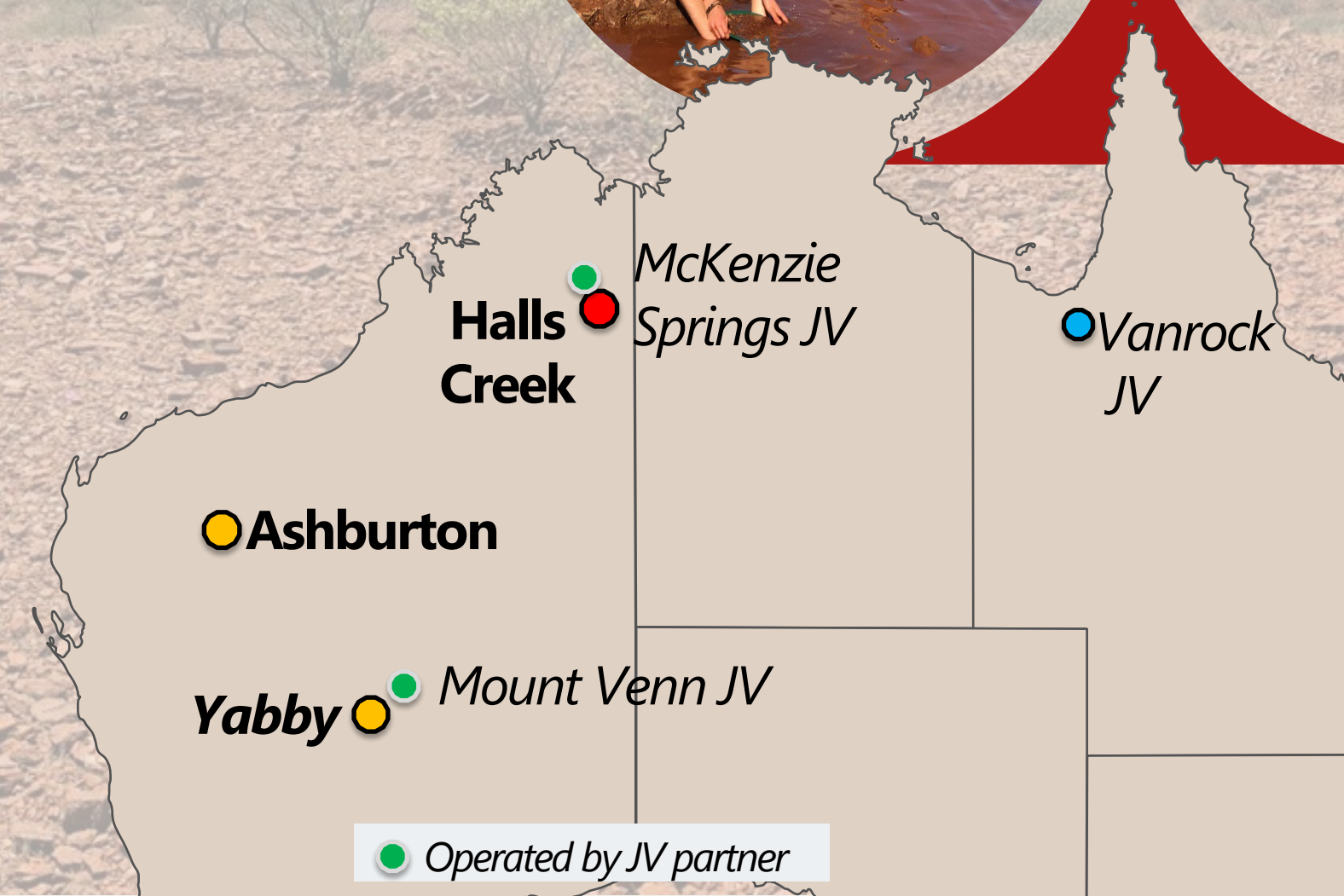
Joint Ventures

- McKenzie Springs (30% CAZ) - Nickel & Graphite
- Mount Venn (20% CAZ) - Gold, Copper, Nickel-PGE

Iron Ore: Royalties and Equity

Parker Range - **Royalty, in Production**

Hamersley - **Major Shareholding 15.7% EQN, Royalty**



● Operated by JV partner

Namibian PROJECTS



NAMIBIA

- *Stable government and fiscal regime*
- *Transparent mining legislation*
- *Excellent regional infrastructure: port, road, rail, water, and power*

Critical Minerals - Kaoko

(CAZ 95%, Base metals - Lithium)

Greenfields Exploration

Large scale project spanning 70kms

Several targets for Cu, Pb, Zn, Li

Underexplored

REE, Base Metals - Abenab North

(CAZ 95%, Rare Earths, Base Metals)

New licence application

Major mining district, hosts world renowned Tsumeb mine

Multiple carbonatites hosting REE mineralisation



COPPER HALLS CREEK



ASX:CAZ

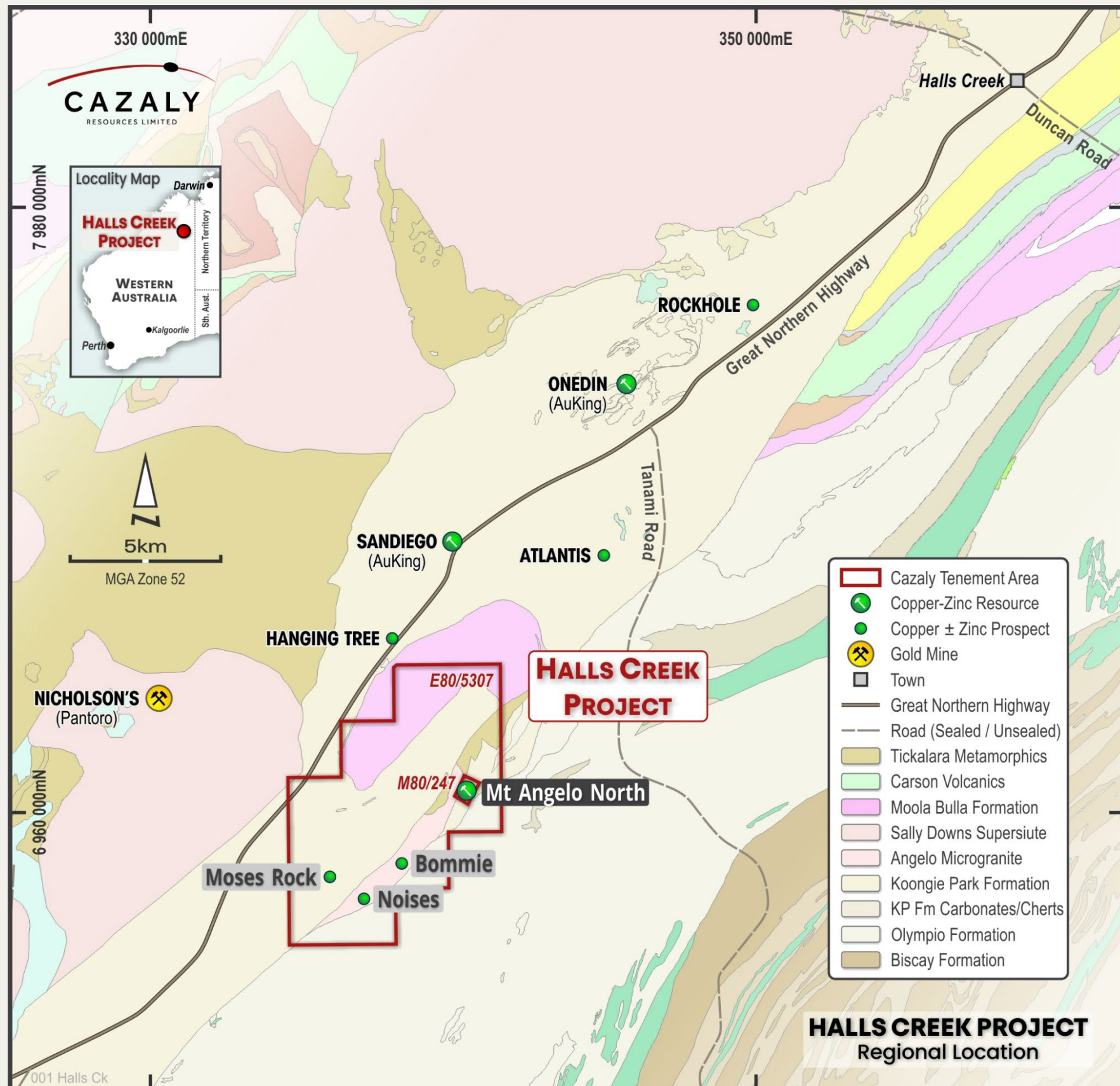
GROWING COPPER RESOURCE BASE

Background

- Easily accessible from the Great Northern Highway located **25km southwest of Halls Creek**
- Project area covers the Halls Creek Mobile Zone prospective for Gold, Copper and Nickel
- Mining District - Pantoro Nicholson's Gold Mine, Panoramic's Savannah Ni-Cu-Co Mine
- **Several volcanogenic massive copper sulphide deposits in the district.**
- **Project area has high potential to host additional deposits**
- Project host to:

Mount Angelo North VMS Cu-Zn-Ag deposit

Bommie porphyry copper deposit



10km Prospective Stratigraphy



MOUNT ANGELO RESOURCE

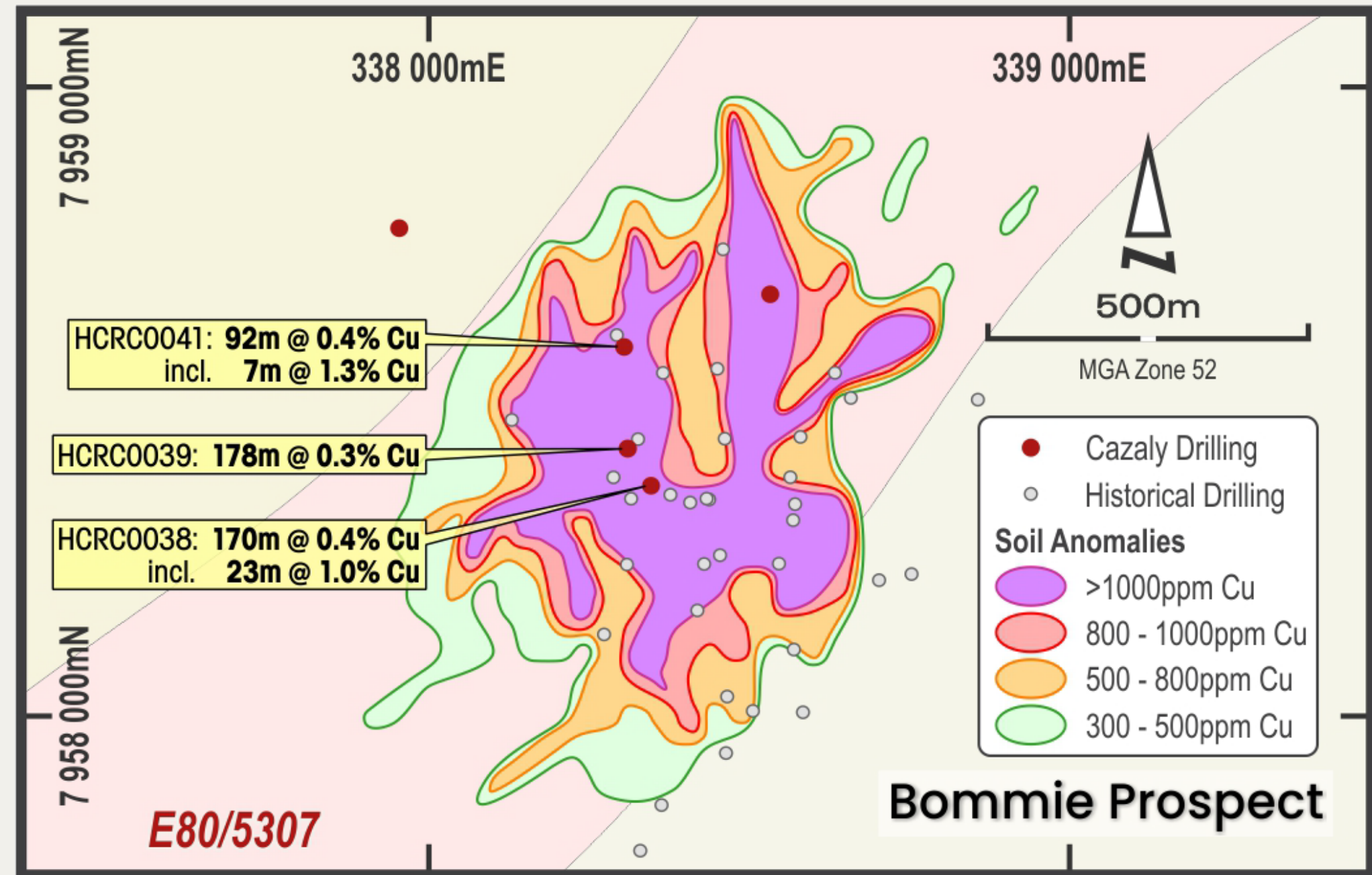
Exploration Progress

- **December 2020 – Acquired full ownership**
- **Ground EM Survey** across priority target areas
- **RC/Diamond drilling** completed at the *Mt Angelo North* Cu-Zn-Ag deposit
- December 2021 – **Updated Mineral Resource Estimate**
***Mount Angelo North* VMS Cu-Zn-Ag mineral resource¹:**
 - **1.72Mt @ 1.4% Cu (0.4% lower cut), 1.4% Zn, 12.3g/t Ag, for 23kt Cu, 25kt Zn, and 680koz Ag.**
- Previous intercepts in the resource include:
**64m @ 2.7% Cu; 62m @ 2.4% Cu; 38m @ 2.7% Cu.
13m @ 6.7% Zn; 37m @ 6.1% Zn; 39m @ 3.6% Zn.**
- **Downhole EM Survey** at *Mount Angelo North* to test for off-hole conductors

¹ Mineral Resource compliant with JORC code 2012

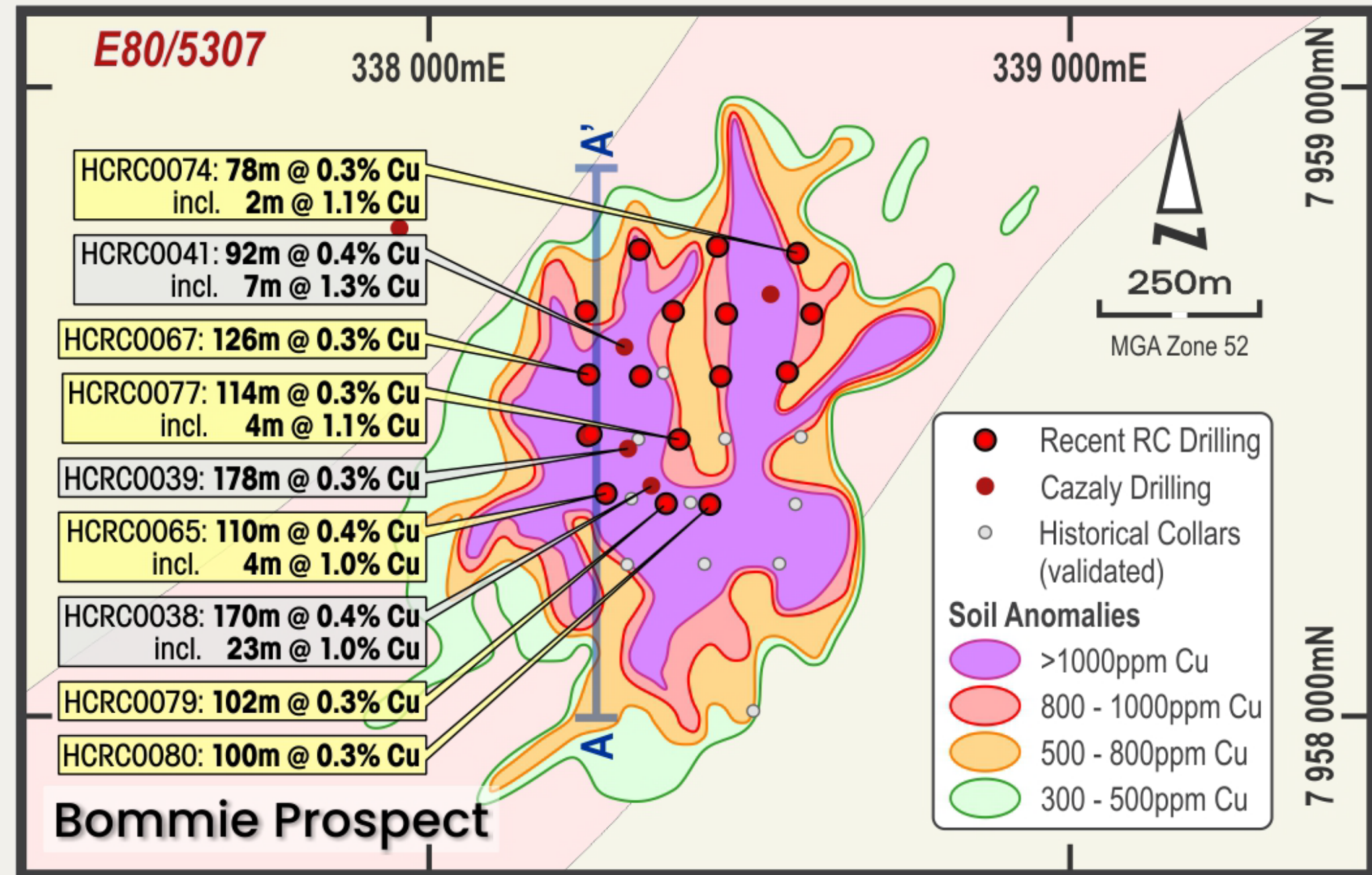
BOMMIE PORPHYRY COPPER DEPOSIT

- Large Porphyry Copper deposit
- Located 2.5km SW of Mount Angelo North
- Surface Geochemical Sampling at *Bommie*
- 1200m x 800m Cu-Zn-Mo-Bi surface geochem anomaly indicative of a large mineralised system
- Exceptional previous drilling results:
 - 92m @ 0.4% Cu
 - 178m @ 0.3% Cu
 - 170m @ 0.4% Cu



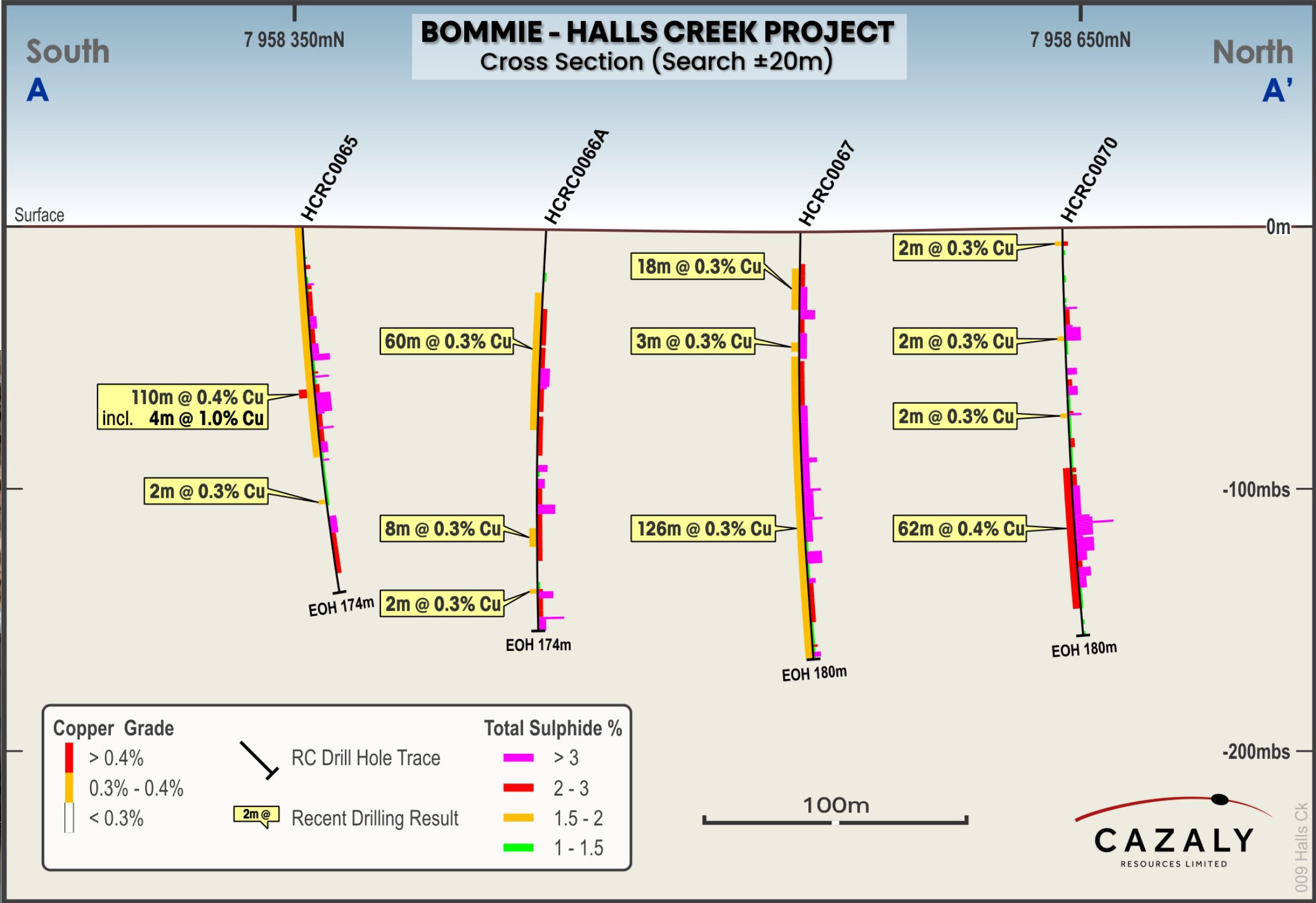
MORE BROAD COPPER INTERCEPTS

- Recently completed ~3,400m RC Drilling at the *Bommie Prospect*
- New assays show further encouragement
 - 126m @ 0.3% Cu from 54m
 - 110m @ 0.4% Cu from surface
 - incl 4m 1.0% Cu from 78m
 - 114m @ 0.3% from 2m
 - incl 4m @ 1.1% Cu from 46m
 - 102m @ 0.3% Cu from surface
 - 100m @ 0.3% Cu from surface



GROWTH POTENTIAL

MAIDEN RESOURCE PENDING

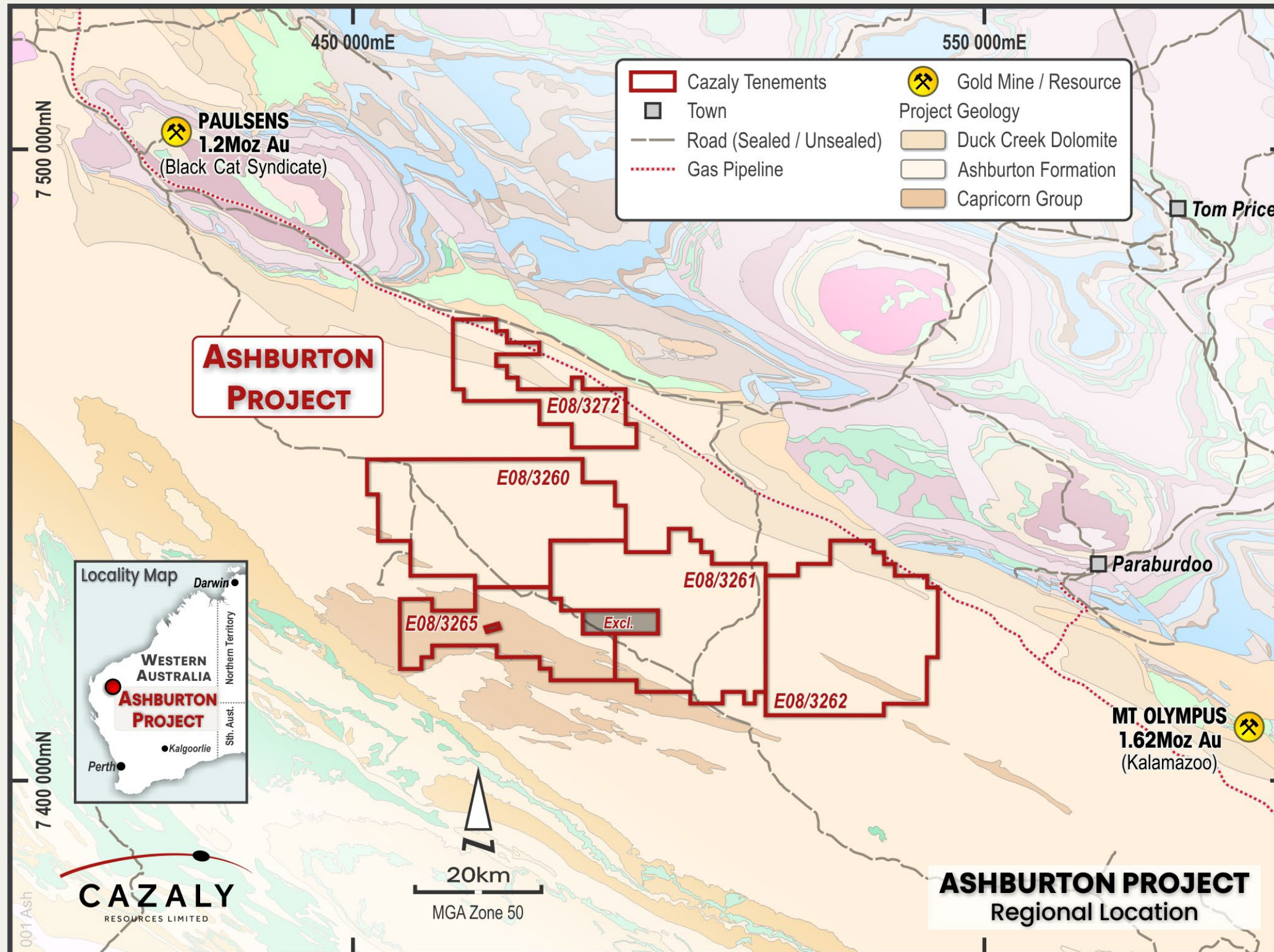




GOLD & BASE METALS **ASHBURTON**

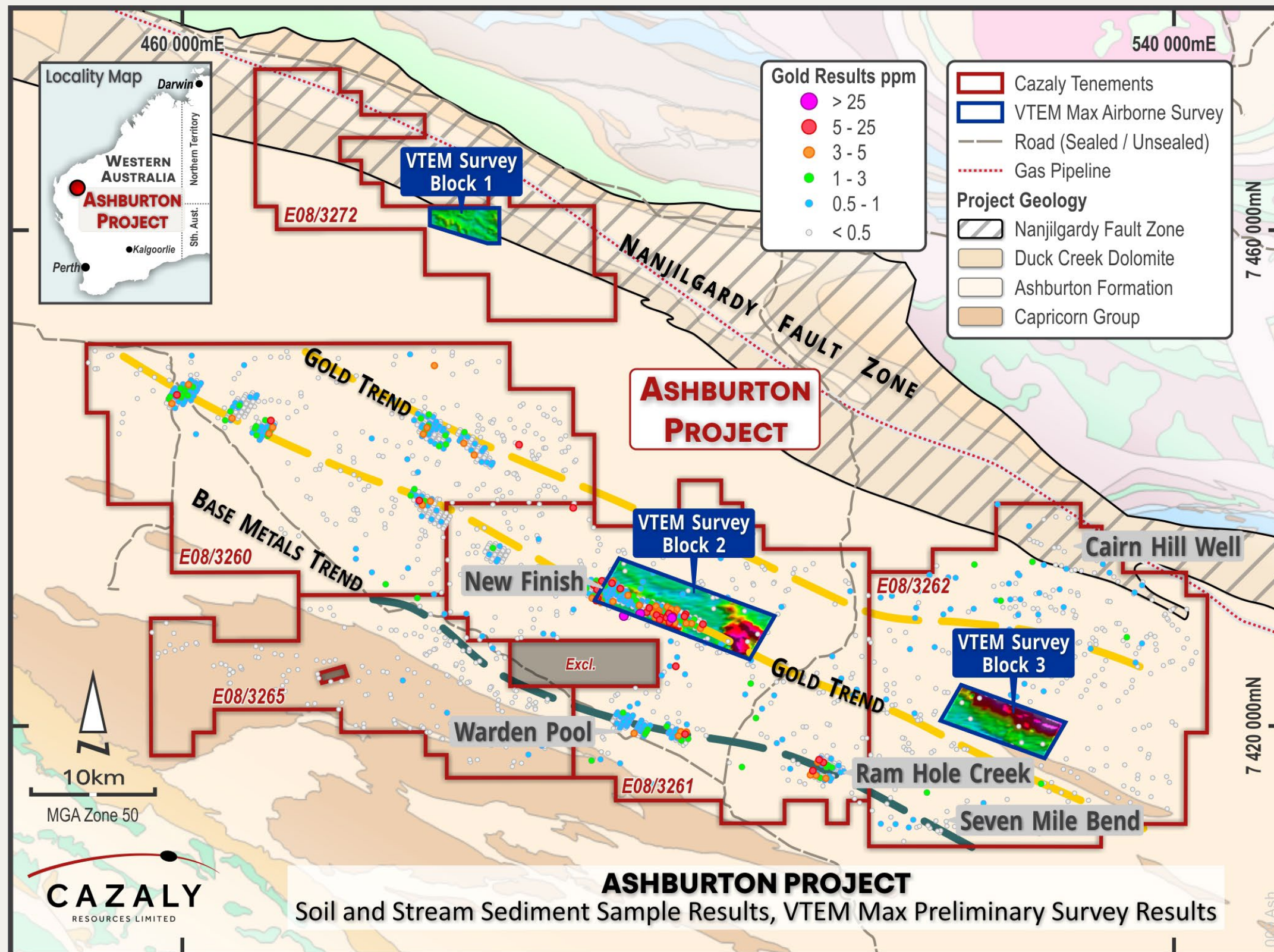
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POTENTIAL FOR MULTI MILLION OUNCE DEPOSITS



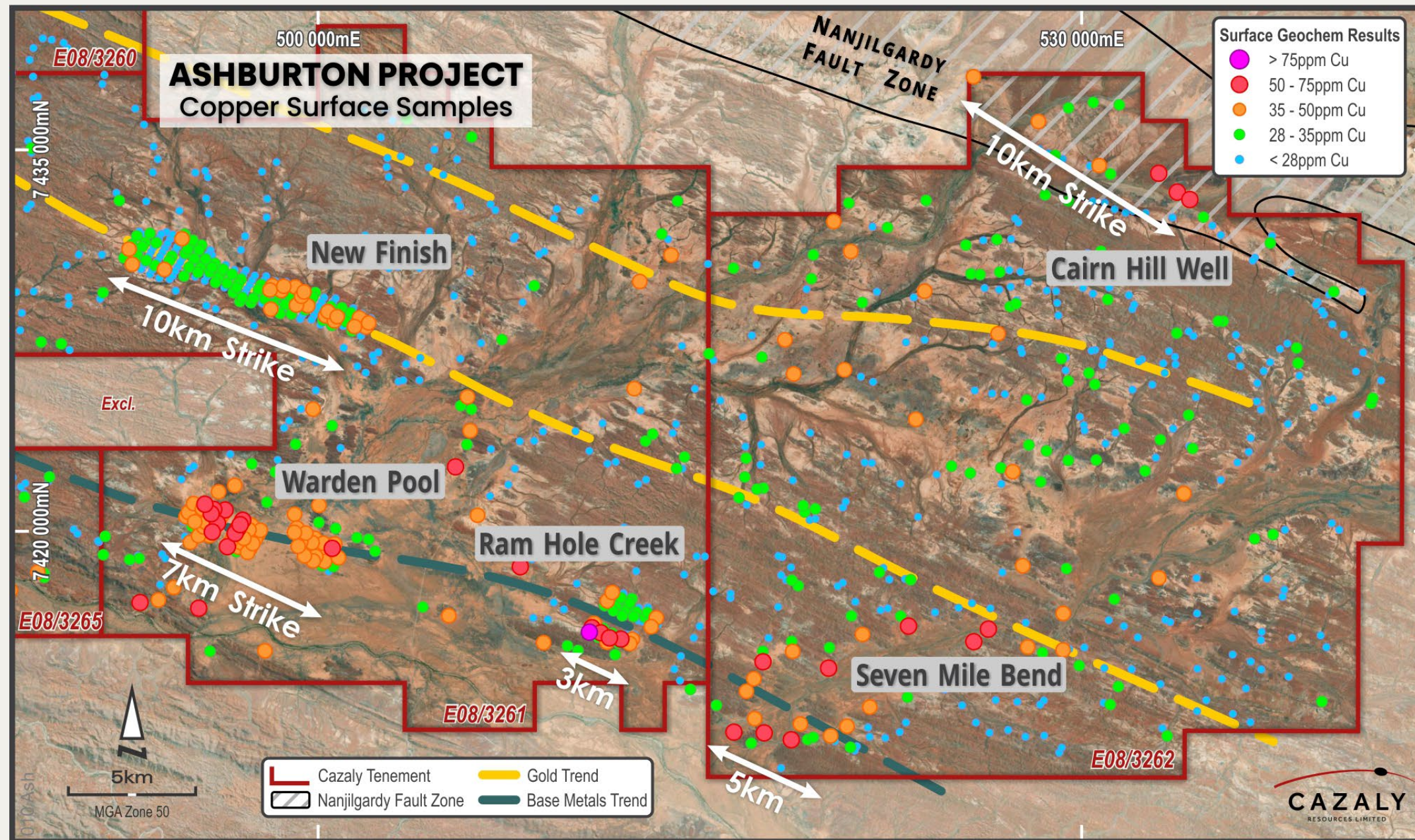
- Major position taken in Ashburton Basin, over **2,450km²**
- Greenfields project, **poorly explored**
- Full Regional Scale Structural interpretation
- Project contains several, regional scale, previously unidentified mantle tapping structures
- **Potential to host large gold / base metal deposits**
- Region hosts Black Cat Syndicate (ASX:BC8) Paulsen's and Kalamazoo's (ASX:KZR) Mount Olympus gold deposits

EARLY STAGE REGIONAL SCALE TARGET GENERATION



- Over 1700 soil, stream & rock-chip samples collected
- Gold and Base metal trends over 70km
- Mineralised trends coincident with interpreted mantle tapping structures
- VTEM survey identified discrete anomalies for processing on receipt of final results

EARLY STAGE PROJECT SCALE TARGET GENERATION



- Five new copper +/- gold project areas
 - **Gold** at *New Finish* **10km** strike
 - **Copper** at *Warden Pool* **7km**
 - **Copper** at *Ram Hole Creek* **3km**
 - **Copper** at *Seven Mile Bend* **5km**
 - **Copper** at *Cairn Hill Well* **10km**

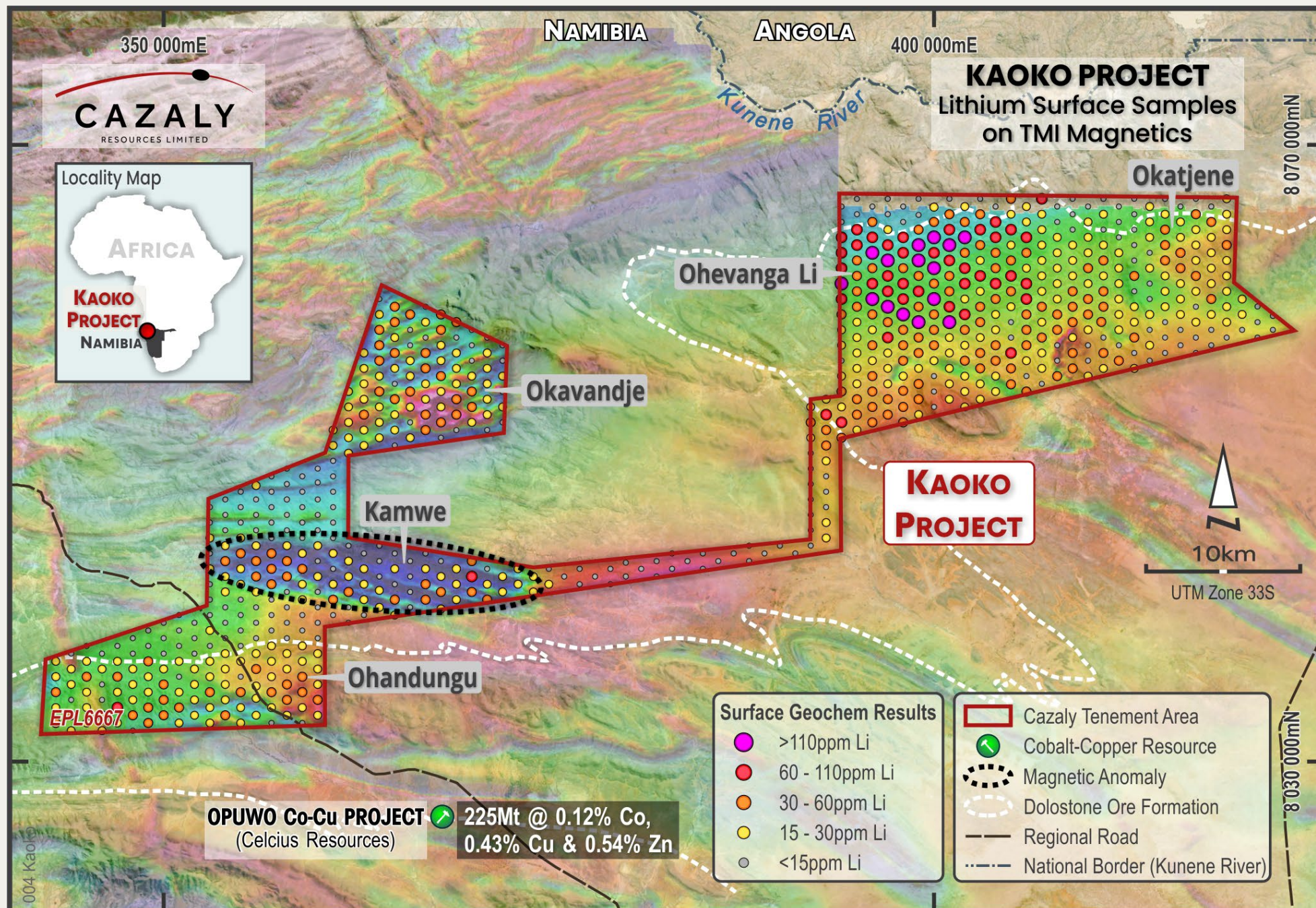


NAMIBIAN Projects

Base metals-Rare Earths-Cobalt-Lithium

Kaoko Project - Namibia

- Large scale project in poorly explored Cu-Co province
- Geological setting analogous to the Central African Copperbelt
- Abuts Celsius Resources Ltd (ASX:CLA) Opuwo Cobalt project: 225 Mt @ 0.12% Co & 0.43% Cu
- Project contains extensive Cu and Co anomalism
- Regional geochemistry defines large Ohevanga Li anomaly



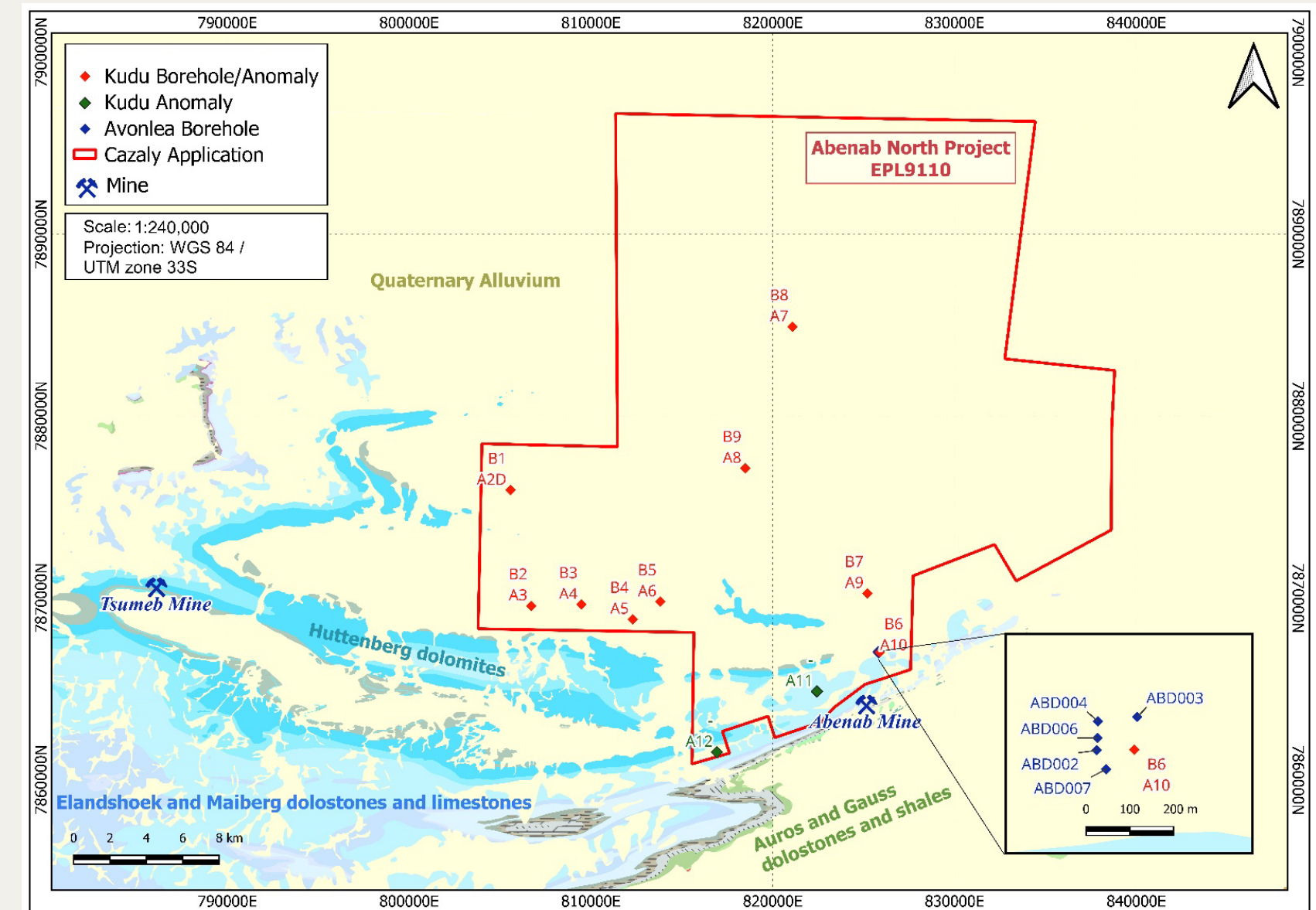
Widespread Cu occurrences, grab samples to 18% Cu



Abenab North Project - Namibia

New Rare Earth Elements (REE) Licence Application

- New licence application lodged for REE-Base Metals
- Well mineralised region in the vicinity of the world renowned Tsumeb Copper-Lead mine
- Hosts a cluster of Carbonatite intrusives identified from historic drilling
- Significant REE mineralisation in several drillholes including:
 - **45m @ 0.73% TREO to end of hole (including 4m @ 2.53%)**
 - **16.7m @ 0.66% TREO (including 1.2m at 1.89%)**
 - **39.7m @ 0.55% TREO (including 3.6m @ 1.22%)**
 - **19.9m @ 0.48% TREO**
 - **3.0m @ 1.19% TREO**
- Highest REE assays reported were La, Ce, Nd, and Pr with several results beyond maximum assay detection limits
- Several other major magnetic anomalies remain untested



Cazaly is currently compiling and assessing the historical database in conjunction with available regional geological and geophysical datasets to plan its exploration programmes whilst awaiting grant of the licence.



Supergene enriched carbonatite, Avonlea diamond core drilling, 2011

CAZ Investment Opportunity

- **STRONG TRACK RECORD FOR PROJECT GENERATION**
- **VALUE ADD & DE-RISK PROJECTS THROUGH BOOTS ON GROUND EXPLORATION TO RESOURCE DEVELOPMENT**
- **MAINTAIN A PIPELINE OF PROJECTS AND A DIVERSE PORTFOLIO OF COMMODITIES**
- **DIVEST PROJECTS TO GENERATE INCOME AND RETURN VALUE TO SHAREHOLDERS**
- **SOLID CASH AND INVESTMENT POSITION \$9M**
- **EXPERIENCED BOARD AND MANAGEMENT**
- **LAST TWO YEARS:**
- **SPUN OUT HAMERSLEY IRON ORE ASSET**
 - Equinox (ASX: EQN) to drive project development
 - Retained interest and Royalty
- **STAKED 2,450km² Ashburton Basin Gold & Base Met**
 - 70km long mineralised trends
 - 5 new Cu+/-Au project scale targets
- **ACQUIRED 100% Halls Creek Copper Project**
 - JORC compliant resource Mt Angelo VMS Cu-Zn-Ag
 - Resource Drilling completed at Bommie Porphyry
 - Maiden Resource Pending
- **RE-EVALUATED NAMIBIAN PROJECT**
 - Advancing Lithium exploration
- **SEIZE RAPID ADVANCE PROJECT OPPORTUNITIES**
 - Tested Low Cost High Risk-High Reward Target
 - New REE application in Namibia

Thank you

For more information please contact us:

Admin@cazalyresources.com.au

+61 8 9322 6283

www.cazalyresources.com.au

Corporate Office

Level 3 30 Richardson Street
West Perth 6005



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ACN 101 049 334