

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobre Limited
ABN	75 626 241 067

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Addison
Date of last notice	28 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Addison is a director and beneficiary of <u>Danawa (Inv) Pty Ltd <Danawa Super Fund A/C></u> .
Date of change	22 December 2025
No. of securities held prior to change	<u>Danawa (Inv) Pty Ltd <Danawa Super Fund A/C></u> : 6,150,001 shares; 1,903,847 options exercisable at \$0.078 expiring 13 August 2027; and 538,462 options exercisable at \$0.098 expiring 2 October 2026. <u>Rivonia Pty Limited ATF <Addison Family Trust></u> : 500,000 options exercisable at \$0.335 each expiring 6 April 2026; 500,000 options exercisable at \$0.066 each expiring 21 November 2028; and 1,000,000 options exercisable at \$0.1575 each expiring 28 November 2029.

+ See chapter 19 for defined terms.

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Class	Shares
Number acquired	472,622
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$43,481.22 (average price of \$0.092 per share)
No. of securities held after change	<u>Danawa (Inv) Pty Ltd</u> <u><Danawa Super Fund A/C></u>: 6,622,623 shares; 1,903,847 options exercisable at \$0.078 expiring 13 August 2027; and 538,462 options exercisable at \$0.098 expiring 2 October 2026. <u>Rivonia Pty Limited ATF <Addison Family Trust></u>: 500,000 options exercisable at \$0.335 each expiring 6 April 2026; 500,000 options exercisable at \$0.066 each expiring 21 November 2028; and 1,000,000 options exercisable at \$0.1575 each expiring 28 November 2029.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.