CONTROL BIONICS®

Business Update

February 2026

Jeremy Steele

HY26 Financial Overview

$2.8M

Revenue
Broadly consistent with the prior period, delivered with a leaner sales structure

$5.3M

Capital Raised during the half, strengthening liquidity

$3.1M

Closing cash balance
31 December 2025

- Key strategic milestones achieved during the half, including completion of the NEA acquisition and announcement of Apple BCI collaboration
- Selling expenses reduced during the half, reflecting disciplined cost management
- Net loss of $3.6m, reflecting continued investment in platform development and market expansion, and one-off non-cash acquisition impacts associated with the acquisition of the remaining interest in Neuro Elite Athletics (NEA)

NeuroNode Distributor Strategy

Recent Progress

- Two NN-only distribution agreements executed in the US
- Tobii Dynavox: initial six-month pilot across five US states with confidence this will expand US-wide
- PRC-Saltillo: formal distribution agreement in place

tobii dynavox

PRC

What this Demonstrates

- Independent demand for NeuroNode as a standalone access solution
- Validation from leading global AAC partners
- Lower execution risk through a distributor-led model
- Higher gross margin, volume-based sales

NeuroStrip Market Engagement

NeuroStrip is in-market and being used across multiple settings

Applications span healthcare, performance, and institutional environments

Engagement is being driven by real-world use and outcomes

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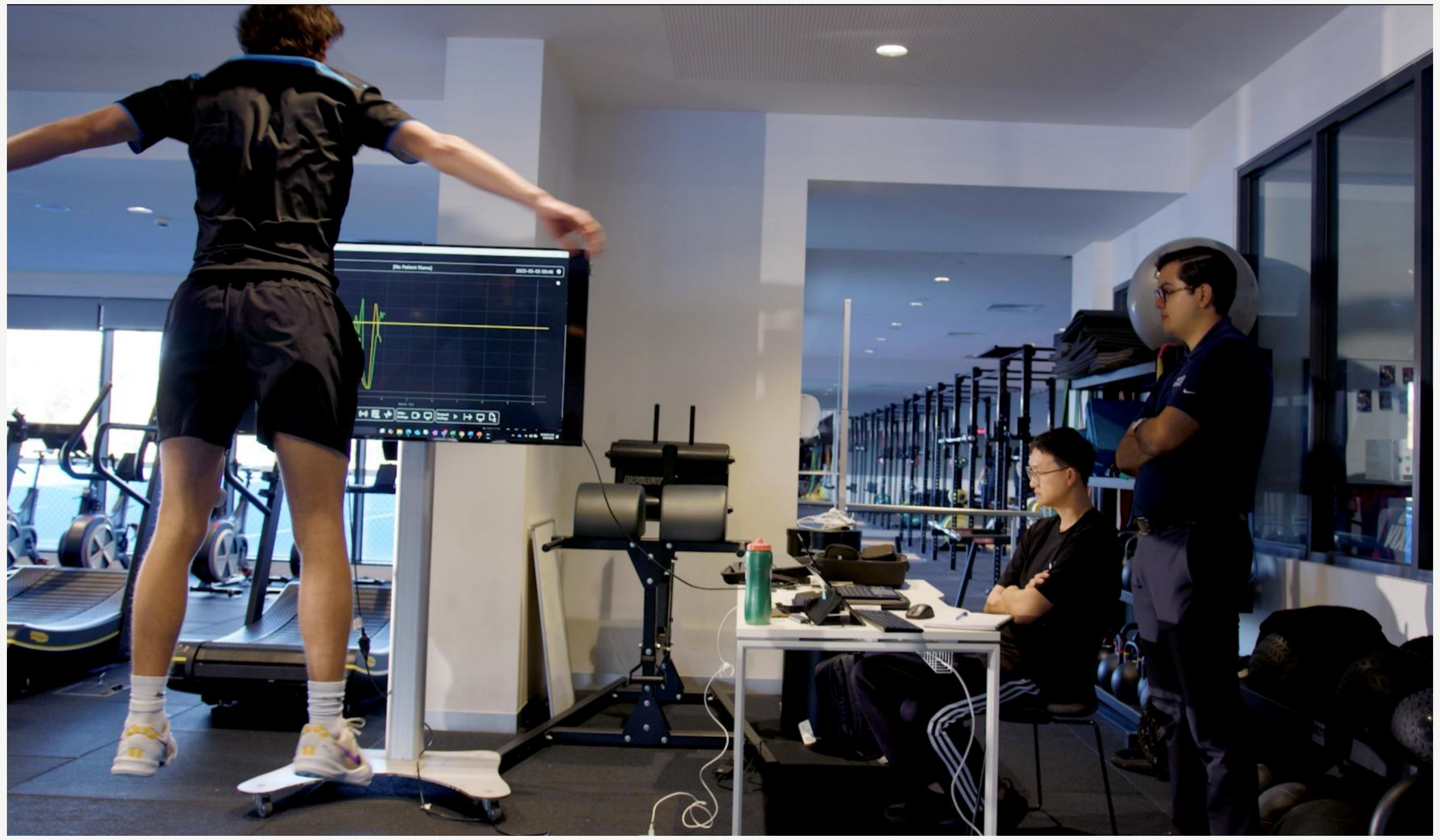
Next Level: Capital-Light Scale Opportunity

- Strategic partnership with NextLevel Assistive Technology to commercialise iOS-based speech-generating devices in the US
- Capital-light model, with NextLevel funding device tooling and manufacturing
- Complements NeuroNode by expanding access to a higher-volume AAC segment through existing distributor channels
- Opportunity to participate in scale while maintaining focus on core neural-interface technology
- Currently in negotiations for non-binding LOIs with distributors for >1,000 devices per year. Distributors would typically be funded between US$6,000-7,5000 / device.
- CBL management estimate the potential addressable market for iOS touch devices in the US to be more than 5,000 devices annually.

Strategic Repositioning



- Strategic repositioning is nearing completion
- Focused on clearer articulation of priorities across NeuroNode, NeuroStrip, and platform opportunities
- Intended to better reflect CBL’s evolving commercial model and growth pathways
- Shareholder update planned toward the end of March

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