

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LABTECH SYSTEMS LIMITED
ABN	95 107 670 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR DOUGLAS PETER LEMESSURIER
Date of last notice	2 AUGUST 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT & INDIRECT (as indicated below)
Nature of direct interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MR DOUGLAS PETER LEMESSURIER
Date of change	24 MAY 2007

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>INDIRECT: 1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <SDP TECHNOLOGY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <COLLEGE PARK INVESTMENTS PTY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <FIRST AVENUE INVESTMENTS PTY LTD></p> <p>2,133,334 ORDINARY SHARES AND 590,000 CLASS A OPTIONS <KYTRON PTY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <PALPET PTY LTD></p> <p>DIRECT: 2,083,334 ORDINARY SHARES</p> <p>625,000 CLASS A OPTIONS</p>
<p>Class</p>	<p>CLASS F OPTIONS</p>
<p>Number acquired</p>	<p>250,000 CLASS F OPTIONS</p>
<p>Number disposed</p>	<p>NIL</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>NIL</p>

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<p>No. of securities held after change</p>	<p>INDIRECT: 1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <SDP TECHNOLOGY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <COLLEGE PARK INVESTMENTS PTY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <FIRST AVENUE INVESTMENTS PTY LTD></p> <p>2,133,334 ORDINARY SHARES AND 590,000 CLASS A OPTIONS <KYTRON PTY LTD></p> <p>1,666,667 ORDINARY SHARES AND 500,000 CLASS A OPTIONS <PALPET PTY LTD></p> <p>DIRECT: 2,083,334 ORDINARY SHARES</p> <p>625,000 CLASS A OPTIONS</p> <p>250,000 CLASS F OPTIONS</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>CLASS F OPTIONS ISSUED AS SPECIFIED IN RESOLUTION 6 IN THE NOTICE OF ANNUAL GENERAL MEETING AND SUBSEQUENTLY GIVEN APPROVAL AT THE ANNUAL GENERAL MEETING ON 29 NOVEMBER 2006</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.