

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>LABTECH SYSTEMS LIMITED</b> |
| <b>ABN</b>            | <b>95 107 670 673</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | MR STEPHEN PAUL MATHWIN |
| <b>Date of last notice</b> | 4 SEPTEMBER 2007        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                                                                                                                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | DIRECT & INDIRECT (as indicated below)                                                                                                                                                      |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | MR MATHWIN IS A DIRECTOR OF RUIN PTY LTD <STEVE MATHWIN SUPER A/C>, THE REGISTERED HOLDER OF THE SHARES                                                                                     |
| <b>Date of change</b>                                                                                                                                    | 10 SEPTEMBER 2007                                                                                                                                                                           |
| <b>No. of securities held prior to change</b>                                                                                                            | INDIRECT:<br>850,000 ORDINARY SHARES <RUIN PTY LTD – STEVE MATHWIN SUPER A/C><br>150,000 CLASS C OPTIONS <RUIN PTY LTD – STEVE MATHWIN SUPER A/C><br><br>DIRECT:<br>500,000 CLASS E OPTIONS |

+ See chapter 19 for defined terms.

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Class</b>                                                                                                                                                                               | ORDINARY SHARES                                                                                                                                                                             |
| <b>Number acquired</b>                                                                                                                                                                     | 30,000                                                                                                                                                                                      |
| <b>Number disposed</b>                                                                                                                                                                     | NIL                                                                                                                                                                                         |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$6,750                                                                                                                                                                                     |
| <b>No. of securities held after change</b>                                                                                                                                                 | INDIRECT:<br>880,000 ORDINARY SHARES <RUIN PTY LTD – STEVE MATHWIN SUPER A/C><br>150,000 CLASS C OPTIONS <RUIN PTY LTD – STEVE MATHWIN SUPER A/C><br><br>DIRECT:<br>500,000 CLASS E OPTIONS |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | ON MARKET TRADE                                                                                                                                                                             |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                   |  |
| <b>Nature of interest</b>                                                                                                                                                                   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                 |  |
| <b>Date of change</b>                                                                                                                                                                       |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |

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|--------------------------------------------------------------------------------------------------------------|--|
| <b>Interest disposed</b>                                                                                     |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation |  |
| <b>Interest after change</b>                                                                                 |  |

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