



ASX Announcement

29 May 2026

Board Changes and Withdrawal of AGM Resolution

Chariot Resources Ltd (ASX: CC9) ("Chariot" or the "Company") advises shareholders of a change to the Board composition, effective today following the close of the Annual General Meeting ("AGM").

The Board is pleased to announce the appointment of Mr Philip Nolis as a Non-Executive Director of Chariot Resources Ltd, effective at the conclusion of the AGM.

Mr Nolis is a highly experienced financial professional with more than 35 years of expertise spanning accounting, taxation, financial advisory, and capital markets. He has served as Managing Director of Southern Cross Financial Pty Ltd since 2006 and previously with Exchequer Securities Pty Ltd since 1997, where he has provided advisory services to both retail and wholesale clients across a range of financial and investment matters.

Mr Nolis has supported every equity capital raising conducted by Chariot since inception — a demonstrated and consistent confidence in the Company's leadership and long-term potential. Mr Nolis holds a Bachelor of Business (Accounting) from Curtin University, a Diploma of Financial Services (Financial Planning), and a Public Practice Certificate with CPA Australia.

Mr Brendan Borg has tendered his resignation as Non-Executive Director, effective at the conclusion of today's AGM. The Board thanks Mr Borg sincerely for his involvement and the contributions he made to Chariot during his tenure. In particular, the Board acknowledges Mr Borg's meaningful role in advancing the proposed acquisition of the Nigerian lithium portfolio, which remains a key strategic priority for the Company.

Further to Mr Borg's resignation, Resolution 2 at today's AGM which sought shareholder approval for his election as a Director — has been withdrawn from the AGM agenda. The Company refers shareholders to the Notice of Meeting released to ASX on 29 April 2026 for the original resolution details.

This announcement has been authorised for release by the Board of Directors of the Company.

Shanthar Pathmanathan
Executive Chairman & Managing Director
Chariot Resources Ltd



Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



About Chariot

Chariot Resources Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities located in the United States and Nigeria. In addition to the recently announced acquisition of a Nigerian lithium portfolio (which has yet to close), Chariot holds two core projects in the United States.

Chariot's two core U.S. projects comprise the Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA.

The soon-to-be-acquired (66.667% interest) Nigerian portfolio of hard-rock lithium assets consists of four project clusters (Fonlo, Gbugbu, Iganna, and Saki) in the Oyo and Kwara states which cover approximately 254 square kilometers and are comprised of 8 exploration licences and 3 small-scale mining leases (proposed to be converted to mining leases prior to settlement). These assets represent one of the largest portfolios of lithium assets in the country and have a history of significant artisanal lithium mining.

Chariot also holds an interest in two hard rock lithium exploration pipeline projects located in Wyoming, USA, the Copper Mountain Project and the Tin Cup Project.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.