

Board Changes

31 March 2025 Change Financial Limited (ASX: CCA) (Change or the Company) is pleased to announce changes to its Board of Directors.

Successful fintech entrepreneur, Michael Giles, joins the Board

Mr. Michael Giles will join the board as a Non-Executive Director effective today.

Michael brings with him a wealth of experience in financial technology and an impressive track record as a founder and CEO of multiple fintech companies he led from start to exit. Michael has a deep understanding of product innovation and growth strategy which will be invaluable as Change continues to deliver innovative payment solutions and scale. Michael has been a substantial holder of Change since February 2023.

Mr. Giles said of his appointment, “I’m excited to join the Board of Change at such a pivotal time in the Company’s growth journey. As the largest shareholder, I’m deeply invested in the success of Change and firmly believe that the underlying value already created to date is not reflected in the Company’s current share price. I see a significant opportunity to unlock that value and help drive the next phase of growth. I’m excited to work alongside the Board and executive team to take Change to the next level and realise its full potential delivering value for all shareholders.”

Retirement of Eddie Grobler and appointment of Geoff Sam as Chairman

Following more than three years of service, Mr. Eddie Grobler will retire from the Board on 30 April 2025.

Mr. Geoff Sam, OAM was appointed as director of Change on 1 June 2023 and will assume the role of Chairman from 30 April 2025. Mr. Sam is an experienced director and Chairman of ASX-listed companies and currently serves as Chairman of Earlypay Limited (ASX: EPY) and director of IDT Australia Limited (ASX: IDT).

Mr. Grobler said of his retirement, “It has been an honour to serve on the Board of Change over the last three and a half years and I am extremely proud of what we have achieved as a team during that time. With our evolution into a leading card issuing and payments provider in New Zealand and Australia and our expanding footprint in the global payments testing market, our Company is at an exciting inflection point and positioned for future success.

“I would also like to thank our shareholders, Board, and the amazing Change team for all your hard work, energy, and support. It has been a pleasure working with everyone, and I know the Company is in great hands moving forward.”

Mr. Sam said of Mr. Grobler’s retirement, “Eddie has played a key role in the transformation and growth of Change as our Chairman and has been a valued and expert advisor to our team. We thank him for his incredible contribution to the Company and we wish him all the best in his retirement.”

Authorised for release by the Board of Change Financial Limited.

About Change Financial

Change Financial Limited (ASX: CCA) (**Change**) is a global fintech, leveraging innovative and scalable technology to provide tailored payment solutions, card issuing and testing to banks and fintechs. Change's technology is used by 150+ clients across 40+ countries to deliver simple, flexible, and fast-to-market payment services, including card issuing and testing.

Change's payments as a service (PaaS) platform Vertexon, seamlessly integrates with banks and fintechs' core systems enabling delivery of digital and virtual card solutions to their customers. It includes integrated features such as Apple Pay, Google Pay, Samsung Pay and Buy Now Pay Later (BNPL) services. Change currently manages and processes credit, debit, and prepaid cards for banks, credit unions and fintechs in Oceania, SE Asia, LATAM and the US.

Using PaySim, Change tests payment systems to help clients meet the reliability and performance expectations of end customers. Simulating the full transaction lifecycle across multiple systems, PaySim enables banks and fintechs to complete end-to-end testing of their payment platforms and processes from a desktop. Change also provides the default standard for payments testing for the Australian EFTPOS network, servicing many global companies connected in Australia.

Learn more about Change at www.changefinancial.com

For more information, please contact:

Tony Sheehan
CEO
Change Financial Limited
investors@changefinancial.com

Tom Russell
Executive Director
Change Financial Limited
investors@changefinancial.com