

Carnegie Corporation Ltd

ACN 009 237 736
1st Floor, 16 Ord Street, West Perth, 6005
PO Box 1902, West Perth, Western Australia, 6872
Telephone: + 61 8 9486 4466
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ASX ANNOUNCEMENT

RELEASE DATE: 28th November 2002

TO: Manager Companies
Australian Stock Exchange
Company Announcements

FAX: 1300 300 021

CONTACT: Alan G Hopkins
Managing Director

RE: Issue of Securities

PAGES: 2

PLEASE ADVISE IF ANY PART OF THIS TRANSMISSION FAILS TO ARRIVE.
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Please find attached details of the issue or offer of securities.

Yours Faithfully
Carnegie Corporation Ltd

AUSTRALIAN STOCK EXCHANGE



CNM000262

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Name of Issuer:

CARNEGIE CORPORATION LIMITED

ABN:

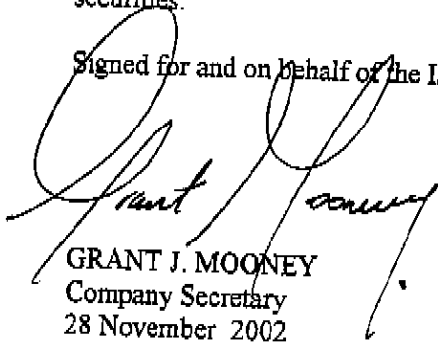
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The Issuer named above notifies ASX (as the operator of the prescribed Financial market on which the securities identified below are or are to be quoted) that there is no information to disclose to ASX of the kind that would be required to be disclosed under subsection 713(5) of the Corporations Act 2001 (Cth) if a prospectus were to be issued in reliance on section 713 of the Corporations Act 2001 (Cth) in relation to an offer of the securities described below.

DETAILS OF THE ISSUE OR OFFER OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	CNM
Date of the issue or expected issue of the securities:	28 November 2002
Total number of securities issued or expected to be issued:	6,600,000

A Reliance Notice has been or will be provided to ASIC by the Issuer with respect to these securities.

Signed for and on behalf of the Issuer:



GRANT J. MOONEY
Company Secretary
28 November 2002

NOTES:

1. This notification must occur contemporaneously with, and in any event by no later than 2 business days after, the time of issue of the securities (refer paragraph (4) of Category 5 of ASIC Class Order [CO 02/272]).
2. Certain information may need to be disclosed to ASX by the Issuer before this notice is given to ASX.
3. The giving of this notice to ASX may, but will not necessarily, enable a Seller to make an offer of the securities identified above for sale within 12 months after their issue.
4. The securities must be issued on or after 11 March 2002 and before 11 December 2002, must be in a class of securities that were quoted ED securities at all times in the 12 months before the date of issue, and must not be or include debentures.
5. In order to rely on Category 5 of the Class Order, the offer for sale made by a Seller must not occur until after this notification has occurred.