

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

5 May 2011

Carnegie Wave Energy Limited**TRADING HALT**

The securities of Carnegie Wave Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 10 May 2011 or when the announcement is released to the market.

Security Code: CWE

Mauro Piccini
Adviser Listings (Perth)