



SOLBEC
PHARMACEUTICALS LTD

RESULT OF AGM

Perth, Australia. 27 November 2006. Solbec Pharmaceuticals Ltd (ASX:SBP) held its Annual General Meeting today and all of the motions which were the subject of the Notice of Meeting were passed as resolutions. There were 28 valid proxies, incorporating 6,758,500 votes.

Please see below the details of proxies.

Resolution	In Favour		Against		Abstain		Chairman's Proxy	
	No of Share holders	No of Votes	No of Share holders	No of Votes	No of Share holders	No of Votes	No of Votes	
1	28	6,758,500	-	-	-	-		6,758,500
2	25	6,500,714	2	253,786	1	4,000		6,500,714
3	25	6,500,714	2	253,786	1	4,000		6,500,714
4	24	6,486,785	3	267,715	1	4,000		6,486,785
5	25	5,523,070	1	239,500	2	995,930		5,523,070

John Sendziuk
Company Secretary
Solbec Pharmaceuticals Ltd
Phone +61 (08) 944 67555