

FYI RESOURCES LIMITED

ABN 85 061 289 218

REGISTERED OFFICE
FYI RESOURCES LIMITED
53 CANNING HIGHWAY
VICTORIA PARK WA 6100

SHARE REGISTRY
Security Transfer Registrars Pty Ltd
All Correspondence to: PO BOX 535, APPLECROSS WA 6953

Tel (08) 9315 2333 Fax (08) 9315 2233
EMAIL: registrar@securitytransfer.com.au

8 June 2012

Dear Option Holder

YOUR OPTIONS TO ACQUIRE FYI RESOURCES LIMITED SHARES AT \$0.15 PER SHARE EXPIRE ON 30 JUNE 2012

We are writing to you as a registered holder of 30 JUNE 2012 options in FYI RESOURCES LIMITED to remind you that the options will expire at 5:00pm (WST) on 30 JUNE 2012.

Your option holding may be exercised in whole or in part by payment of \$0.15 for each option by no later than 30 June 2012. If payment is not received by 5:00pm (WST) on 30 June 2012 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 June 2012.
- b) Sell your options. Quotation of the options will cease at the close of trading on 25 June 2012.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 30 June 2012 and your right to subscribe for ordinary shares in FYI Resources Limited at \$0.15 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in FYI Resources Limited on ASX was 5.4 cents on 7 June 2012, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 7 cents on 3 May 2012; and
- the lowest market sale price of ordinary shares on ASX was 3.5 cents on 22 March 2012.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.15 per option exercised to be received no later than 5:00pm (WST) on **30 June 2012** to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535 OR 770 Canning Highway
APPLECROSS WA 6953 APPLECROSS WA 6153

Cheques should be made payable to "FYI Resources Limited" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

PHILLIP MACLEOD
COMPANY SECRETARY