



1 JULY 2021

ASX ANNOUNCEMENT

ASX:FYI | OTC:FYIRF

FYI Independent ESG Reporting Platform Established

Key points

- FYI signs on to a globally respected environment, social and governance reporting platform
- FYI's ESG progress will be independently monitored and reported on a quarterly basis
- ESG guidelines underpin FYI's long-term ethical and sustainable operating objectives

FYI Resources Ltd ("**FYI**" or "**the Company**") (ASX:FYI; OTCQB:FYIRF; FSE:SDL) is pleased to announce that the Company has established an independent environmental, social and governance (ESG) reporting platform to centralise the Company's ESG data and assist in managing key metrics to increase the program's impact.

Following the awarding of an excellent independent ESG rating (see ASX announcement 16 June 2021), and to continue to build on its ESG credentials, FYI has engaged ESG impact monitoring technology company Socialsuite to establish and maintain a tailored reporting platform to assist the Company to effectively measure, monitor and report on its ongoing ESG progress.

Utilising the Socialsuite platform, FYI will monitor and track its ESG progress on a quarterly basis to demonstrate positive ESG metric improvements and compare them against the industry peer group.

In 2017, the World Economic Forum ("WEF") identified a 4-step roadmap of Sustainable Development Goals (SDGs) to guide companies to their corporate ESG objectives and long-term sustainable goals. FYI has committed to active and responsible management through the outlined 4-step ESG reporting process. FYI will report on its ESG performance and improvement on a quarterly basis.

The World Economic Forum Sustainable Development Goals (SDGs)

1. Governance	2. People	3. Planet	4. Prosperity
Commit to ESG	Baseline ESG Survey	Materiality & Priority	Improve & Compare
FYI commits to ESG	Complete the baseline ESG survey to understand where FYI stands in relation to ESG progress and identify the next steps	Identify which ESG metrics are material to FYI and which disclosures can be progressed swiftly to establish robust ESG credentials	Report ESG survey quarterly to track FYI's progress and demonstrate improvement in comparison with industry peer group



Managing Director of FYI, Mr. Roland Hill commented: “With corporate governance continually evolving and a growing emphasis on businesses aligning with strong ESG objectives, FYI has made the commitment to continue developing and reporting on its sustainability improvement actions and the managing natural resources chain.

There is growing evidence that companies that align their long-term corporate goals to strong ESG objectives are more likely to create long term sustainable value”.

The Socialsuite reporting platform will provide the following:

- Measure and benchmark the progress of FYI's ESG program
- Build upon pre-built templates to assess FYI's internal ESG goals and initiatives
- Flag and manage both internal and third-party ESG risk using pre-built assessment templates and an independent central third-party data exchange
- Help drive positive ESG outcomes for FYI
- Provide the public with simple, transparent quarterly progress reports

The initial Socialsuite ESG dashboard report for FYI will be released following the end of the June 2021 quarter. A dashboard update report will be released quarterly thereafter.

This announcement is authorised for release by Roland Hill, Managing Director

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About FYI Resources Limited

FYI's is positioning itself to be a significant producer of 4N and 5N HPA in the rapidly developing high-tech product markets.

FYI applies both an ESG and economic overlay of the Company and its operations to ensure long-term sustainable and shareholder value is created via the development of the Company's innovative, high quality, ultra-pure HPA project.

HPA is increasingly becoming the primary sought-after input material for certain high-tech products principally for its unique properties, characteristics and chemical properties that address those applications high specification requirements such as LED's and other sapphire glass products.

The longer-term driver for HPA, with forecasts of >17% CAGR*, is the outlook for the burgeoning electric vehicle and static energy storage markets where the primary function is in the use as a separator material between the anode and cathode in batteries to increase power, functionality and safety of the battery cells.

The foundation of the HPA strategy the Company's moderate temperature, atmospheric pressure innovative process flowsheet. The strategy's quality attributes combine resulting in world class HPA project potential.

* CRU HPA Industry Report 2021