

All correspondence to:
GPO Box 4475
Sydney NSW 2001

DX 10176
Sydney Stock Exchange

Telephone: (02) 9347 3600
Facsimile: (02) 9223 3002
Free Call: 1800 221 414
E-mail: info@creditcorp.com.au
Http: www.creditcorp.com.au



30 July 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

ASX Announcement re Class Order CO 02/1180

Credit Corp Group Limited has completed the issue of 2,857,143 new ordinary shares in Credit Corp to meet general requirements and to partially finance the acquisition from St George of a ledger comprising both existing and future debts.

Credit Corp intends that resale of the new shares be able to occur in reliance on the relief (from the resale restrictions in subsection 707 (3) of the Corporations Act) provided in ASIC Class Order CO 02/1180, subject to the terms of that Class Order, and in particular in reliance on Category 1 of Schedule C to that Class Order (although it is not issuing the new shares with the purpose of the persons to whom the new shares are issued selling or transferring them or granting, issuing or transferring interests in, or options or warrants over them).

In that regard, Credit Corp confirms that all information of the kind that would be required to be disclosed under subsection 713 (5) of the Corporations Act if a prospectus were to be issued in reliance on section 713 in relation to an offer of the new shares has been notified to the ASX.

Yours faithfully



Geoffrey Lucas
Company Secretary