

All correspondence to:
GPO Box 4475
Sydney NSW 2001

DX 10176
Sydney Stock Exchange

Telephone: (02) 9347 3600
Facsimile: (02) 9262 3297
Free Call: 1800 221 414
Http: www.creditcorp.com.au



Credit Corp Group
Limited

22 September 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Directors are pleased to announce the appointment of Mr Richard Thomas as a Non-executive Director of Credit Corp Group Limited effective Friday 22 September 2006.

Mr Thomas is a professional Company Director with more than 40 years experience in the banking and finance industry within Australia, New Zealand and the USA. Directors welcome the addition of a fellow Board member of this calibre.

With extensive board experience including current and past directorships with Genesys Wealth Adviser Limited, Cash Services Australia Pty Limited, the Credit Reference Association of Australia Limited, The Australian Finance Conference Limited and Network Finance Limited, Mr Thomas brings to Credit Corp a high level of expertise within the financial services sector.

Mr Thomas has extensive executive experience within the sector. Former roles include Group Executive, Australian Banking Services with Westpac Banking Corporation, Managing Director of Australian Guarantee Corporation Limited and Executive Vice President of US-based Avco Financial Services.

Mr Thomas is a Fellow of the Australian Institute of Company Directors.

In welcoming Mr Thomas to the Board, Chairman Christopher Deane said: "We are very pleased to be in the position to attract a Board member with such depth of experience within the financial services sector and considerable background in corporate governance at board level." Mr Deane added that "whilst the significant growth of the organisation to date has been successfully executed, it is important we add expertise at every level of the business to ensure continued delivery of profitable growth and strong shareholder returns."

For more information please contact:

Mr Geoff Lucas Managing Director Credit Corp Group Limited Tel: 61-2-9347-3600 Email: glucas@creditcorp.com.au	Mr Christopher Deane Chairman Credit Corp Group Limited Tel: 0414 748 960 Email: cdeane@creditcorp.com.au
--	---



Lic: QAC/R61/0099

Credit Corp Group
Limited
ACN 092 697 151

Credit Corp Australia
Pty Limited
ACN 056 664 183

Credit Corp Services
Pty Limited
ACN 082 928 872

Credit Corp Collections
Pty Limited
ACN 096 930 568

Credit Corp Queensland
Pty Limited
ACN 116 198 031