



REPCOL
LIMITED

Repol Limited
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-----ASX ANNOUNCEMENT-----

21 June 2007

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Sale of Loan Book to Credit Corp Group Limited

Repol Limited ("Repol") announces that the sale of its loan book to Credit Corp Services Pty Ltd, a member of Credit Corp Group Limited, which was approved by shareholders at a General Meeting on Monday, 18 June 2007 has been completed today.

ABOUT REPCOL

Repol is an international debt collection company listed on the Australian Stock Exchange with a 30-year history with offices in Perth and Bangalore (India).

The Company collects debts on behalf of clients in return for a share of the debts collected.

The Company also purchases distressed debts at a deep discount to the face value of the debt from banks, finance houses and credit providers. Repol then recovers these debts in its own right retaining all of funds from the debts successfully collected.

The company listed on the ASX on May 16, 2002. It is currently suspended from trading. More information on Repol Limited can be found at www.repol.com.au.

Enquiries can be directed to George Wilson, Executive Director Finance and Operations, on (08) 9489-4645 or alternatively by email at george.wilson@repol.com.au.

For and on behalf of,
REPCOL LIMITED

George Wilson
Executive Director Finance and Operations

