

1 December 2021
ASX Announcement

Credit Clear Continues Global Expansion, Extends Digital Platform to New Zealand

Highlights:

- Credit Clear deepens presence in New Zealand with remote deployment of its digital platform to enhance support for long-term customer, Prospa Group Ltd
- Key regulatory and technical support provided complies with PCI DSS

Credit Clear Limited (ASX: CCR) (“Credit Clear” or the “Company”), the market leading digital technology platform for optimising account receivables and customer relationships, is pleased to announce that it has enhanced deployment of its digital platform in New Zealand to support the growth of a client in that market.

Credit Clear has built a long-term and strong relationship with Prospa Group Limited (“Prospa”) (ASX: PGL), a leading online lender to small business in Australia and New Zealand, and broader diversified financial technology solution provider. The success of the partnership has provided Credit Clear the opportunity to extend its support into the New Zealand market.

Credit Clear’s ability to remotely extend its platform into new markets further demonstrates its scalability, noting the ability of the platform to expand into new regulatory jurisdictions, managing multiple currencies accordingly. The platform expansion into New Zealand follows the Partnering and Teaming Agreement recently signed with Techub earlier this month (12 November 2021). Techub, a global contact centre and technology provider, is headquartered in Johannesburg, South Africa, has operations in the UK and US markets and currently services a multi-billion dollar account receivables portfolio of existing clients.

Credit Clear CEO, David Hentschke, said: “Credit Clear is delighted to be extending our support of long-term client and digital SME lending leader, Prospa, into the New Zealand market. Our mission has always been to improve the collection experience for both our clients and their end customers. Credit Clear’s platform supports our clients’ expansion goals into new markets, and also presents the opportunity for our business to continue to scale, globally.”

ENDS

This ASX announcement was approved and authorised for release by the Board of Credit Clear.

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About Credit Clear

Founded in 2015, Credit Clear Limited is an Australian receivables management solution provider that has developed a proprietary digital billing and communication technology platform that helps businesses drive smarter, faster and more innovative financial outcomes by changing the way customers manage their payments through a user experience that the market demands in a digital age.

Credit Clear manages more than 350,000 active customer accounts across a range of industries including transport, financial services, insurance, government and utilities. The Company is based in Australia with headquarters in Melbourne and offices in Sydney, Brisbane, Adelaide and Perth.

www.creditclear.com.au