

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Credit Clear Limited
ACN/ARSN	604 797 033
1. Details of substantial holder (1)	
Name	Shane Ashton
ACN/ARSN (if applicable)	
The holder became a substantial holder on	7 February 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	17,087,447	17,087,447	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SMA Invest Pty Ltd	Relevant interest under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Act) as the registered holder of the shares. Pursuant to the terms of the acquisition of 100% of the issued capital in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited, CCR issued 16,896,434 ordinary shares to SMA Invest Pty Ltd.	16,896,434 ordinary shares
Shane Ashton	As the holder of 100% of the shares in SMA Invest Pty Ltd, Shane Ashton has a relevant interest under section 608(3) of the Act in the 16,896,434 ordinary shares held by SMA Invest Pty Ltd. Pursuant to the terms of the acquisition of 100% of the issued capital in NZ Recoveries Limited, CCR issued 191,013 ordinary shares to Shane Ashton and, accordingly, he also has a relevant interest under section 608(1) of the Act as the registered holder of the shares.	17,087,447 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SMA Invest Pty Ltd and Shane Ashton	SMA Invest Pty Ltd	SMA Invest Pty Ltd	16,896,434 ordinary shares
Shane Ashton	Shane Ashton	Shane Ashton	191,013 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SMA Invest Pty Ltd	7 February 2022	Nil	Shares in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited	16,896,434 ordinary shares
Shane Ashton	7 February 2022	Nil	Shares NZ Recoveries Limited	191,013 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

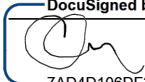
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SMA Invest Pty Ltd	Suite 25, 19 Bolton Street, Newcastle, NSW 2300
Shane Ashton	Suite 25, 19 Bolton Street, Newcastle, NSW 2300

Signature

print name **Shane Ashton** capacity **Sole Director**

sign here  DocuSigned by: **Shane Ashton** Date **8/2/2022**
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