
Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **MILLERS RETAIL LIMITED**

ACN/IARBN **057 569 169**

1. Details of substantial holder (1)

Name **PERPETUAL TRUSTEES AUSTRALIA LIMITED**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **_07_ / _01_ / _2004_**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	12,125,992	12,125,992	5.04 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name **GLEND A CHARLES** Capacity **ASST. COMPANY SECRETARY**

Perpetual Investments Account Codes & Details

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PMISF1	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF1 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFM A/C> GPO Box 5430 Sydney NSW 2000
PMISF2	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF2 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFA A/C> GPO Box 5430 Sydney NSW 2000
PMISFJ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISFJ Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2000
NSWTC	Cogent Nominees Pty Ltd ACF NSW Treasury Corporation. Account Code: HGFPT E RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Cogent Nominees Pty Limited P.O. Box R209, Royal Exchange, Sydney NSW 1225
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund. Account Code: ARF RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SMF	Permanent Trustee Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: SMF RBC Global Services Australia Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Permanent Trustee Australia Ltd <SMF 0013> GPO Box 4270 Sydney NSW 2000
GSF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Australia Share Fund. Account Code: ASF / GSF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMBHP	JP Morgan Chase Nominees Ltd ACF: BHP Superannuation Fund. Account Code: PMBHP RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSCA	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PMSCA Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PMCBUS RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PPSF	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual Property Securities Fund Account Code: PPSF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

SASFIT	JP Morgan Chase Nominees Ltd ACF: South Australia Superannuation Fund Account Code: SASFIT RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7 Royal Exchange Sydney NSW 2000
ICIS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: ICIS, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICAS	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Australian Asset Group, Account Code: ICAS Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICSC	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Smaller Asset Group Account Code: ICSC, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PMHOST RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PM CARE	National Nominees Limited, ACF: Care Super Fund Account Code: PM CARE RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PMPSS	JP Morgan Chase Nominees Limited ACF: PSS Board & Total Risk Management Account Code : PMPSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMMLC2	Westpac Custodian Nominees ACF: MLC Statutory Fund No.2 Account Code: PMMLC2 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7M6 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLC3	Westpac Custodian Nominees ACF: MLC Statutory Fund No.3 Account Code: PMMLC3 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K4 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLC4	Westpac Custodian Nominees ACF: MLC Statutory Fund No.4 Account Code: PMMLC4 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MD Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCI	Westpac Custodian Nominees ACF: MLC Masterkey Account Code: PMMLCI RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MH Level 9, 50 Pitt Street Sydney NSW 2000

PMMLCL	Westpac Custodian Nominees ACF: MLC Lifetime Fund Account Code: PMMLCL RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K9 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCP	Westpac Custodian Nominees ACF: MLCI Pool - Perpetual Australian Share Trust Account Code: PMMLCP RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7L5 Level 9, 50 Pitt Street Sydney NSW 2000
PMCSS	JP Morgan Chase Nominees Limited ACF: CSS Board & Total Risk Management Account Code : PMCSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
ICPS	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Property Securities Asset Group. Account Code: ICPS. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited. GPO Box 5430 Sydney NSW 2000
NFMGT	National Nominees Limited ACF: National Financial Management Account Code: NU/NUPPAE RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMONE	National Nominees Limited ACF: OneSteel Superannuation Fund Account Code: PMONE, RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services OneSteel Superannuation Fund OSPEAE / 6571-17 5th Floor South 271 Collins Street Melbourne VIC 3000
PCEF	RBC Global Services Australia Nominees Pty Limited, Account Code: PCEF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
QITE2	RBC Global Services Australia Nominees Pty Limited AFT: Quantitative Investments TE 2 Equity Fund. Account Code: QITE2 Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual James Fielding Meridian Investment Trust Account code PIMIT C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code PIWGAF C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 200
PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 200

PMFSAS	JP Morgan Chase Nominees Limited ACF: Funds SA Small Co Portfolio Account Code: PMFSAS RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PMSTA. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMWSCM	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMWSCS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMREST	JP Morgan Chase Nominees Limited ACF: Retail Employers Superannuation Fund Account Code: PMREST. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 200	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
AMCORP	National Nominees Ltd ACF: A.M Corporation Account. Account Code: AMCORP RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services A/C ATPFAE 6822 - 16. 5th Floor South 271 Collins Street Melbourne VIC 3000
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: TEL RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PMFR RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMCPSPF	Citicorp Nominees Pty Ltd EPSS03: Commonwealth Property Fund 3 Account Code: PMCPSPF. RBC Global Services Australia Pty Ltd, Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd EASS11: Commonwealth Aust Shares Fund 11 Account Code: PMCGSF RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
CBAISF	Citicorp Nominees Pty Ltd. EASS04: Commonwealth Aust Shares Fund 4. Account Code: CBAISF. RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001

PMWSRF	RBC Global Services Australia Nominees Pty Limited ACF Perpetual's Wholesale Ethical SRI Fund Account Code: PMWSRF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PTGEN	Perpetual Trustee Services General A / C Account Code: PTGEN RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAL	Perpetual Trustees Australia Limited Account Code: PTAL RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTQLD RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTCO	Perpetual Trustee Co. Limited Account Code: PTCO RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PNOM	Perpetual Nominees Pty Limited Account Code: PNOM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAN	Perpetual Nominees Limited Account Code: PTAN RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PML RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTWA	Perpetual Trustee WA Limited Account Code: PTWA RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
DIRECTOR	Perpetual Trustees Australia Limited, Directors Personal Holdings	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

PRESENT RELEVANT INTERESTS

Portfolio	Fund	Holdings
✓ CSC	PM	2,793,115
✓ PCEF	PM	1,330,026
✓ PMCBUS	PM	860,641
✓ PMHOST	PM	302,645
✓ PMSTA	PM	846,962
✓ PMWSRF	PM	392,509
✓ PMWSDM	PM	1,774,279
✓ PMWSCS	PM	3,825,815

CHANGES IN RELEVANT INTERESTS

Account	Security	Quantity	Value	Price	DateAsAt
PCEF	MRL	- 64,852 -	126,747	\$ 1.95	20-Oct-03
PCEF	MRL	- 39,421 -	76,871	\$ 1.95	21-Oct-03
PCEF	MRL	- 68,287 -	133,667	\$ 1.96	22-Oct-03
PCEF	MRL	- 18,654 -	36,189	\$ 1.94	23-Oct-03
PCEF	MRL	- 39,263 -	74,992	\$ 1.91	11-Nov-03
PCEF	MRL	- 143,169 -	273,453	\$ 1.91	11-Nov-03
PCEF	MRL	- 135,275 -	257,774	\$ 1.91	12-Nov-03
PCEF	MRL	- 332,576 -	631,894	\$ 1.90	12-Nov-03
PCEF	MRL	- 69,077 -	124,339	\$ 1.80	04-Dec-03
PCEF	MRL	- 44,591 -	79,818	\$ 1.79	05-Dec-03
PCEF	MRL	73,354	126,169	\$ 1.72	07-Jan-04
PCEF	MRL	89,758	154,384	\$ 1.72	07-Jan-04
PCEF	MRL	179,518	308,771	\$ 1.72	07-Jan-04
PMCBUS	MRL	- 54,035 -	97,263	\$ 1.80	04-Dec-03
PMCBUS	MRL	- 30,151 -	53,970	\$ 1.79	05-Dec-03
PMCBUS	MRL	- 41,761 -	81,618	\$ 1.95	20-Oct-03
PMCBUS	MRL	- 26,752 -	52,166	\$ 1.95	21-Oct-03
PMCBUS	MRL	- 42,968 -	84,107	\$ 1.96	22-Oct-03
PMCBUS	MRL	- 14,161 -	27,472	\$ 1.94	23-Oct-03
PMCBUS	MRL	- 19,611 -	37,457	\$ 1.91	11-Nov-03
PMCBUS	MRL	- 71,506 -	136,576	\$ 1.91	11-Nov-03
PMCBUS	MRL	- 89,247 -	170,065	\$ 1.91	12-Nov-03
PMCBUS	MRL	- 219,416 -	416,890	\$ 1.90	12-Nov-03
PMCBUS	MRL	46,582	80,121	\$ 1.72	07-Jan-04
PMCBUS	MRL	57,001	98,042	\$ 1.72	07-Jan-04
PMCBUS	MRL	114,001	196,082	\$ 1.72	07-Jan-04
PMHOST	MRL	- 15,216 -	29,738	\$ 1.95	20-Oct-03
PMHOST	MRL	- 9,743 -	18,999	\$ 1.95	21-Oct-03
PMHOST	MRL	- 15,650 -	30,634	\$ 1.96	22-Oct-03
PMHOST	MRL	- 5,160 -	10,010	\$ 1.94	23-Oct-03
PMHOST	MRL	- 9,972 -	19,047	\$ 1.91	11-Nov-03
PMHOST	MRL	- 36,359 -	69,446	\$ 1.91	11-Nov-03
PMHOST	MRL	- 31,472 -	59,972	\$ 1.91	12-Nov-03
PMHOST	MRL	- 77,373 -	147,009	\$ 1.90	12-Nov-03
PMHOST	MRL	- 19,621 -	35,318	\$ 1.80	04-Dec-03
PMHOST	MRL	- 9,677 -	17,322	\$ 1.79	05-Dec-03
PMHOST	MRL	16,392	28,194	\$ 1.72	07-Jan-04
PMHOST	MRL	20,058	34,500	\$ 1.72	07-Jan-04
PMHOST	MRL	40,116	69,000	\$ 1.72	07-Jan-04
ICSC	MRL	- 24,895 -	48,655	\$ 1.95	20-Oct-03
ICSC	MRL	- 10,947 -	21,428	\$ 1.96	22-Oct-03
ICSC	MRL	45,113	84,489	\$ 1.87	29-Oct-03
ICSC	MRL	2,837	5,248	\$ 1.85	30-Oct-03
ICSC	MRL	15,717	29,076	\$ 1.85	31-Oct-03
ICSC	MRL	4,906	9,076	\$ 1.85	03-Nov-03
ICSC	MRL	1,172	2,168	\$ 1.85	10-Nov-03
ICSC	MRL	- 8,974 -	17,140	\$ 1.91	11-Nov-03
ICSC	MRL	- 32,724 -	62,503	\$ 1.91	11-Nov-03
ICSC	MRL	- 17,255 -	32,880	\$ 1.91	12-Nov-03
ICSC	MRL	- 42,421 -	80,600	\$ 1.90	12-Nov-03

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Signature _____

ICSC	MRL		79,786	144,094	\$	1.81	18-Nov-03
ICSC	MRL		16,581	29,514	\$	1.78	19-Nov-03
ICSC	MRL		131	233	\$	1.78	20-Nov-03
ICSC	MRL		8,280	14,738	\$	1.78	01-Dec-03
ICSC	MRL		5,232	9,313	\$	1.78	02-Dec-03
ICSC	MRL		11,476	20,427	\$	1.78	08-Dec-03
ICSC	MRL		12,967	23,081	\$	1.78	09-Dec-03
ICSC	MRL		23,578	40,790	\$	1.73	15-Dec-03
ICSC	MRL		30,611	53,182	\$	1.74	05-Jan-04
ICSC	MRL	-	9,509	16,641	\$	1.75	06-Jan-04
ICSC	MRL		37,157	63,910	\$	1.72	07-Jan-04
ICSC	MRL		45,467	78,203	\$	1.72	07-Jan-04
ICSC	MRL		90,935	156,408	\$	1.72	07-Jan-04
ICSC	MRL	-	20,301	39,676	\$	1.95	20-Oct-03
ICSC	MRL	-	8,199	16,049	\$	1.96	22-Oct-03
ICSC	MRL		55,191	103,364	\$	1.87	29-Oct-03
ICSC	MRL		4,871	9,011	\$	1.85	30-Oct-03
ICSC	MRL		16,554	30,625	\$	1.85	31-Oct-03
ICSC	MRL		7,142	13,213	\$	1.85	03-Nov-03
ICSC	MRL		1,173	2,170	\$	1.85	10-Nov-03
ICSC	MRL	-	8,612	16,449	\$	1.91	11-Nov-03
ICSC	MRL	-	31,401	59,976	\$	1.91	11-Nov-03
ICSC	MRL	-	16,862	32,131	\$	1.91	12-Nov-03
ICSC	MRL	-	41,457	78,768	\$	1.90	12-Nov-03
ICSC	MRL		83,431	150,676	\$	1.81	18-Nov-03
ICSC	MRL		19,307	34,366	\$	1.78	19-Nov-03
ICSC	MRL		131	233	\$	1.78	20-Nov-03
ICSC	MRL		8,280	14,738	\$	1.78	01-Dec-03
ICSC	MRL		8,388	14,931	\$	1.78	02-Dec-03
ICSC	MRL		72,098	128,334	\$	1.78	05-Dec-03
ICSC	MRL		50,000	86,500	\$	1.73	15-Dec-03
ICSC	MRL		50,889	88,411	\$	1.74	05-Jan-04
ICSC	MRL	-	7,194	12,590	\$	1.75	06-Jan-04
ICSC	MRL		40,283	69,287	\$	1.72	07-Jan-04
ICSC	MRL		49,293	84,784	\$	1.72	07-Jan-04
ICSC	MRL		98,586	169,568	\$	1.72	07-Jan-04
PMSTA	MRL	-	38,980	76,183	\$	1.95	20-Oct-03
PMSTA	MRL	-	18,296	35,677	\$	1.95	21-Oct-03
PMSTA	MRL	-	34,387	67,310	\$	1.96	22-Oct-03
PMSTA	MRL	-	12,025	23,329	\$	1.94	23-Oct-03
PMSTA	MRL	-	21,154	40,404	\$	1.91	11-Nov-03
PMSTA	MRL	-	77,132	147,322	\$	1.91	11-Nov-03
PMSTA	MRL	-	81,506	155,314	\$	1.91	12-Nov-03
PMSTA	MRL	-	200,385	380,732	\$	1.90	12-Nov-03
PMSTA	MRL	-	29,960	53,928	\$	1.80	04-Dec-03
PMSTA	MRL	-	43,856	78,502	\$	1.79	05-Dec-03
PMSTA	MRL		47,548	81,783	\$	1.72	07-Jan-04
PMSTA	MRL		58,183	100,075	\$	1.72	07-Jan-04
PMSTA	MRL		116,365	200,148	\$	1.72	07-Jan-04
PMWSCM	MRL		104,887	196,436	\$	1.87	29-Oct-03
PMWSCM	MRL		2,132	3,944	\$	1.85	30-Oct-03
PMWSCM	MRL		33,814	62,556	\$	1.85	31-Oct-03
PMWSCM	MRL		289	514	\$	1.78	20-Nov-03
PMWSCM	MRL		3,156	5,618	\$	1.78	02-Dec-03

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PMWSCM	MRL		4,880	8,686	\$	1.78	08-Dec-03
PMWSCM	MRL		14,654	26,084	\$	1.78	09-Dec-03
PMWSCM	MRL		26,422	45,710	\$	1.73	15-Dec-03
PMWSCM	MRL	-	28,708	56,107	\$	1.95	20-Oct-03
PMWSCM	MRL	-	34,077	66,450	\$	1.95	21-Oct-03
PMWSCM	MRL	-	41,617	81,463	\$	1.96	22-Oct-03
PMWSCM	MRL	-	217	423	\$	1.95	23-Oct-03
PMWSCM	MRL	-	21,026	40,160	\$	1.91	11-Nov-03
PMWSCM	MRL	-	76,665	146,430	\$	1.91	11-Nov-03
PMWSCM	MRL	-	38,995	74,307	\$	1.91	12-Nov-03
PMWSCM	MRL	-	95,871	182,155	\$	1.90	12-Nov-03
PMWSCM	MRL	-	24,000	46,560	\$	1.94	23-Oct-03
PMWSCM	MRL		7,594	14,049	\$	1.85	03-Nov-03
PMWSCM	MRL		170,214	307,406	\$	1.81	18-Nov-03
PMWSCM	MRL		28,561	50,839	\$	1.78	19-Nov-03
PMWSCM	MRL		44,389	77,118	\$	1.74	05-Jan-04
PMWSCM	MRL	-	20,491	35,859	\$	1.75	06-Jan-04
PMWSCM	MRL		69,082	118,821	\$	1.72	07-Jan-04
PMWSCM	MRL		84,533	145,397	\$	1.72	07-Jan-04
PMWSCM	MRL		169,065	290,792	\$	1.72	07-Jan-04
PMWSCS	MRL		94,809	177,561	\$	1.87	29-Oct-03
PMWSCS	MRL		98	181	\$	1.85	30-Oct-03
PMWSCS	MRL		32,977	61,007	\$	1.85	31-Oct-03
PMWSCS	MRL		5,358	9,912	\$	1.85	03-Nov-03
PMWSCS	MRL	-	21,388	40,851	\$	1.91	11-Nov-03
PMWSCS	MRL	-	77,988	148,957	\$	1.91	11-Nov-03
PMWSCS	MRL	-	39,388	75,056	\$	1.91	12-Nov-03
PMWSCS	MRL	-	96,835	183,987	\$	1.90	12-Nov-03
PMWSCS	MRL		166,569	300,824	\$	1.81	18-Nov-03
PMWSCS	MRL		25,835	45,986	\$	1.78	19-Nov-03
PMWSCS	MRL		289	514	\$	1.78	20-Nov-03
PMWSCS	MRL	-	33,302	65,086	\$	1.95	20-Oct-03
PMWSCS	MRL	-	34,077	66,450	\$	1.95	21-Oct-03
PMWSCS	MRL	-	44,365	86,842	\$	1.96	22-Oct-03
PMWSCS	MRL	-	217	423	\$	1.95	23-Oct-03
PMWSCS	MRL	-	24,000	46,560	\$	1.94	23-Oct-03
PMWSCS	MRL		93,679	166,749	\$	1.78	05-Dec-03
PMWSCS	MRL		16,355	29,112	\$	1.78	08-Dec-03
PMWSCS	MRL		27,620	49,164	\$	1.78	09-Dec-03
PMWSCS	MRL		24,111	41,889	\$	1.74	05-Jan-04
PMWSCS	MRL	-	22,806	39,911	\$	1.75	06-Jan-04
PMWSCS	MRL		65,956	113,444	\$	1.72	07-Jan-04
PMWSCS	MRL		80,707	138,816	\$	1.72	07-Jan-04
PMWSCS	MRL		161,414	277,632	\$	1.72	07-Jan-04
PMWSRF	MRL	-	400	780	\$	1.95	21-Oct-03
PMWSRF	MRL	-	2,400	4,698	\$	1.96	22-Oct-03
PMWSRF	MRL	-	2,000	3,880	\$	1.94	23-Oct-03
PMWSRF	MRL	-	13,200	25,344	\$	1.92	24-Oct-03
PMWSRF	MRL	-	20,507	39,511	\$	1.93	27-Oct-03
PMWSRF	MRL		150,000	253,500	\$	1.69	19-Dec-03
PMWSRF	MRL		50,000	84,500	\$	1.69	24-Dec-03
PMWSRF	MRL		12,258	21,084	\$	1.72	07-Jan-04
PMWSRF	MRL		15,000	25,800	\$	1.72	07-Jan-04
PMWSRF	MRL		30,000	51,600	\$	1.72	07-Jan-04

This is annexure 3 Page 3 of 3 referred to in Form 603

Title: Notice of initial substantial holder

Signature _____