

**Appendix 3E**  
**Daily share buy-back notice**  
**(except minimum holding buy-back and**  
**selective buy-back)**

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

Specialty Fashion Group Limited

ABN

43 057 569 169

We (the entity) give ASX the following information.

**Information about buy-back**

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

5 January 2007

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

	<b>Before previous day</b>	<b>Previous day</b>
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,499,780	20,000
4 Total consideration paid or payable for the shares	\$2,930,137	\$38,000

\* See chapter 19 for defined terms.

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**Daily share buy-back notice**

	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: \$2.00 date: 22-Feb-07  lowest price paid: \$0.00 date: n/a	highest price paid: \$1.90  lowest price paid: \$1.90  highest price allowed under rule 7.33: \$2.02

**Participation by directors**

6 Deleted 30/9/2001.	
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**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	18,143,220
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**Compliance statement**

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..... Date: 12/4/07  
 (~~Director~~/Company secretary)

Print name: Howard Herman

+ See chapter 19 for defined terms.