

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	City Chic Collective Limited ("Company")
ABN	43 057 569 169

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phil Ryan
Date of last notice	27 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	(i) 30 August 2021 – Ordinary shares acquired upon vesting and exercise of Performance Rights (ii) 31 August 2021 – Ordinary shares disposed
No. of securities held prior to change	133,836 Ordinary shares 2,640,740 Performance Rights over Ordinary shares 2,161,235 Unquoted loan funded fully paid Ordinary shares, issued pursuant to CCX's 2019 Employee Share Plan and escrow provisions
Class	Performance Rights and Ordinary shares
Number acquired	1,440,740 Ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	1,440,740 Performance Rights (upon vesting) 1,250,000 Ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares acquired for nil consideration as a result of the vesting and exercise of performance rights issued under a long term incentive scheme, with nil exercise price. Value of shares acquired was approximately \$8,774,107 based on the closing price of CCX shares on 30/08/2021. Ordinary shares disposed for \$7,500,000 consideration (1,250,000 shares at \$6.00 per share). Ordinary shares were acquired by Mr Ryan upon the vesting and exercise of performance rights issued in 2018 under a long term incentive scheme for senior management. Mr Ryan has sold 1,250,000 of the Ordinary shares he acquired to fund the anticipated tax liability associated with the vesting and exercise of the performance rights and to retire personal debt. Mr Ryan retains an equity interest in the Company, comprising 324,576 Ordinary shares; 1,200,000 unvested performance rights and 2,161,235 unquoted loan funded ordinary shares issued under long term incentive plans, as detailed below.
No. of securities held after change	324,576 Ordinary shares 1,200,000 Performance Rights over Ordinary shares 2,161,235 Unquoted loan funded fully paid Ordinary shares, issued pursuant to CCX's 2019 Employee Share Plan and escrow provisions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares issued upon the vesting and exercise of performance rights issued in 2018 under a long term incentive plan. Ordinary shares sold by way of an off-market trade.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.