27 June 2019

Cordish Dixon Private Equity Fund I (Fund)
ASX: CD1
Fund Update

US Select Private Opportunities Fund, L.P. (**LP**), the limited partnership through which the Fund makes investments in underlying private equity funds, has advised that it intends to distribute US$8.0 million to its partners as the result of the successful sale of its interests in Rotating Machinery Services (Incline Equity Partners III, L.P.), Superior Group Holdings (DFW Capital Partners IV, L.P.), VanLaw Food Products Inc. (Encore Consumer Capital Fund II, LP), and Thunder Holdings, LLC (Encore Consumer Capital Fund II, LP). The Fund expects its share of this distribution to be US$6.8 million ($9.8 million), or approximately $0.25 per unit after allowing for the LP’s operating expenses.

A further update will be provided once the distribution is received from the LP. The Fund intends to distribute to unitholders substantially all of the net proceeds received.

For further information, contact:

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The Cordish Dixon Private Equity Fund series comprise ASX listed and unlisted investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.

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