

CD PRIVATE EQUITY FUND I: **ASX: CD1**

NET TANGIBLE ASSET UPDATE – 31 JULY 2024

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$1.02	\$38.1	\$0.16 per unit	\$2.82 per unit	August 2012	10.0% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 31 July 2024 was \$1.02^{1,3} per unit (30 June 2024 was \$1.00^{1,3} per unit).

The net asset value movement recorded during the month is primarily the result of foreign exchange movements, with the Australian dollar falling by 1.9% during the month of July.

PERFORMANCE SUMMARY

NTA Return ^{1,2}	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	2.0%	2.0%	2.7%	8.2%	10.0%	11.6%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.9% per annum since inception.

MONTHLY LP & FUND UPDATE

During the month, the LP did not receive any distributions or capital calls.

We wish to inform Unitholders that tax statements for the 2024 FY will be sent to Unitholders via their preferred method from Monday the 19th of August 2024. As always, Unitholders are welcome to reach out to the team with any questions via email at cdfunds@k2am.com.au, or by calling +61 3 9691 6110.

Authorised for release by K2 Asset Management Ltd (K2) (ACN 085 445 094, AFSL 244 393), the responsible entity of CD Private Equity Fund I (Fund or CD1). Notes: AUD:USD spot rate of 0.6542 as at 31 July 2024. Numbers may not sum due to rounding.

- Source: E&P Investments Limited (for data before 24 June 2023) and K2 Asset Management Ltd (for data post 24 June 2023). The historical performance is not a guarantee of the future performance of the Fund;
- Total returns are inclusive of distributions and based on post tax NTA;
- Estimated unaudited net tangible asset value before tax at 31 July 2024 of \$1.02 per unit (30 June 2024 was \$1.00).