US SELECT PRIVATE OPPORTUNITIES FUND II

12 April 2013

US Select Private Opportunities Fund II
(ASX: USG)

NTA at 31 March 2013

NTA update

At 31 March 2013, no Units had been allotted. Therefore no net tangible asset value applied at 31 March 2013 for US Select Private Opportunities Fund II (**Fund**).

Following ASX approval on 2 April 2013, the Fund allotted of 38,112,399 Units from 1,737 Unitholders. At an initial offer price of $1.60, this represents approximately $61.0 million in funds under management.

For more information, contact:

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The US Select Private Opportunities Fund II has a primary strategy of investing in US small-to-mid-market private investment funds, adopting a fund-of-funds investment strategy.