

28 June 2013

**US Select Private Opportunities Fund II
ASX: USG**

Fund update

US Select Private Opportunities Fund II (**Fund**) today announces that Kevin Smith has resigned from the board of the Responsible Entity (**Board**).

Alex MacLachlan, Chairman of the Board, said Mr Smith had made a significant contribution to the Fund since its inception this year.

"The Board would like to thank him for his efforts and wish him the best in his future endeavours."

An Appendix 3Z is attached.

Tristan O'Connell
Secretary

For more information, contact:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	US SELECT PRIVATE OPPORTUNITIES FUND II
ARSN	162 057 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Kevin Smith
Date of last notice	9/4/2013
Date that director ceased to be director	27/6/2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
N/A	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.