

CD PRIVATE EQUITY FUND II: [ASX: CD2](#)

DISTRIBUTION ANNOUNCEMENT

K2 Asset Management Ltd (**K2**), the responsible entity (**RE**) of CD Private Equity Fund II (**Fund**), is pleased to announce a distribution of \$0.12 per unit.

Distribution: \$0.12 per unit

Ex-Distribution Date: Friday 16 May 2025

Record Date: Monday 19 May 2025

Expected Payment of Distribution: on or around Tuesday 17 June 2025

The accompanying 12-H will be available no sooner than 17 June 2025 on the Fund's website ([here](#)).

As guided in the Q1 2025 report ([here](#)), following a number of successful portfolio company realisations in the first four months of 2025, the RE and Manager deemed it appropriate to distribute the excess capital to Unitholders in advance of the six-monthly distribution review cycle.

On an absolute return basis, Unitholders who have held units since inception will have received a total of \$2.59 per unit in distributions alone, which represents a 1.62 times return on their initial investment¹. The Fund's distributions for the last 12-months are further outlined below.

	July 2024	January 2025	May 2025
Distributions Declared	\$0.07 per Unit	\$0.09 per Unit	\$0.12 per Unit

We encourage Unitholders to ensure that their payment details and TFN/ABN are up to date with the Fund's unit registry, Boardroom Pty Ltd ([here](#)), before the record date.

Unitholders are welcome to reach out to the Investor Relations team via email at cdfunds@k2am.com.au or by calling +61 3 9691 6110.