



**COMPANY ANNOUNCEMENTS PLATFORM  
AUSTRALIAN SECURITIES EXCHANGE**

Codan Limited  
ABN 77 007 590 605  
81 Graves Street  
Newton SA 5074  
Australia

PO Box 96  
Campbelltown SA 5074  
Australia

**RESIGNATION OF MR SCOTT DAVIES FROM THE BOARD OF  
CODAN LIMITED**

The Board of Codan Limited (ASX:"CDA") advises of the resignation of Mr Scott Davies as a Director of Codan Limited, effective from the close of business on 31 December 2013.

The Chairman of Codan Limited, on behalf of the Directors and all staff, expressed appreciation of the contribution made by Mr Davies over his three years as a director of Codan Limited and wished him well for the future.

On behalf of the Board

A handwritten signature in blue ink, appearing to read 'M Barton', written over a light blue horizontal line.

Michael Barton  
Company Secretary  
20 December 2013

