

**COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE****KATHY GRAMP APPOINTED TO THE CODAN BOARD**

Codan Limited (ASX:CDA) is very pleased to announce that it has today appointed Ms Kathy Gramp to its Board.

Ms Gramp has had a long and distinguished executive career and over 17 years of board experience across a diverse range of Australian organisations and industry sectors. She has had exposure to international markets and has a wealth of experience in corporate finance at both strategic and operational levels.

In 1989, Ms Gramp joined Austereo Ltd, Australia's largest commercial radio network, at a senior corporate level, and her career with Austereo spanned 22 years. As Chief Financial Officer and a member of the Executive Committee, she was closely involved in Austereo's national & international expansion and its successful move into digital and online radio.

Ms Gramp is a director and member of the Audit & Risk and Remuneration Committees of Southern Cross Media Group Limited (ASX:SXL). Ms Gramp is a director on a number of other corporate and not-for-profit boards and has significant audit committee experience.

Ms Gramp is a chartered accountant and a Fellow of the Australian Institute of Company Directors and the Institute of Chartered Accountants in Australia. The directors of Codan are very pleased to welcome Ms Gramp to the Board.

On behalf of the Board

Michael Barton
Company Secretary
18 November 2015