



18 May 2016

Codan Limited
ABN 77 007 590 605
Technology Park
2 Second Avenue
Mawson Lakes SA 5095
Australia

COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

RETIREMENT OF DIRECTOR

As announced in August 2015, Peter Griffiths had intended to retire from the Board of Codan Limited (ASX:CDA) last year. He agreed to delay his retirement in order to assist with the transition of new directors to roles on the committees he served.

Following a successful transition period, Peter has now advised that he will retire on 31 May 2016.

Peter has been a Codan director since July 2001 and has served as Chairman of the Board Audit, Risk and Compliance Committee and as a member of the Nomination Committee.

The company and staff wish to thank Peter for his diligence and commitment and wish him every happiness and success in his retirement.

On behalf of the Board

Michael Barton
Company Secretary