



CODAN LIMITED

ANNOUNCEMENT – 2017 AGM PROXY RESULTS

25 October 2017

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 and ASX Listing Rule 3.13.2:

1. Adoption of Remuneration Report

• Votes where the proxy was directed to vote “for” the resolution	101,919,407
• Votes where the proxy was directed to vote “against” the resolution	3,356,076
• Votes where the proxy was directed to abstain on the resolution	176,803
• Votes where the proxy may vote at its discretion	878,461

The resolution was passed on a show of hands as an ordinary resolution.

2. Re-election of Director – Mr James White McDowell

• Votes where the proxy was directed to vote “for” the resolution	104,888,181
• Votes where the proxy was directed to vote “against” the resolution	113,503
• Votes where the proxy was directed to abstain on the resolution	584,427
• Votes where the proxy may vote at its discretion	882,461

The resolution was passed on a show of hands as an ordinary resolution.

3. Re-election of Director – Mr Graeme Rodger Crawford Barclay

• Votes where the proxy was directed to vote “for” the resolution	104,868,462
• Votes where the proxy was directed to vote “against” the resolution	134,003
• Votes where the proxy was directed to abstain on the resolution	585,246
• Votes where the proxy may vote at its discretion	880,861

The resolution was passed on a show of hands as an ordinary resolution.

4. Approval of the grant of Performance Rights to Mr Donald McGurk

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| • Votes where the proxy was directed to vote “for” the resolution | 100,973,077 |
| • Votes where the proxy was directed to vote “against” the resolution | 4,497,638 |
| • Votes where the proxy was directed to abstain on the resolution | 76,907 |
| • Votes where the proxy may vote at its discretion | 920,950 |

The resolution was passed on a show of hands as an ordinary resolution.

On behalf of the Board



Michael Barton
Company Secretary