

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALIS MINING CORPORATION LIMITED
ABN	68 108 649 421

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN WILLIAM GODDARD
Date of appointment	28 APRIL 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 <u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Prime Securities Pty Ltd	<u>QUOTED</u> 902,334 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
Prime Mortgage Group Ltd	<u>QUOTED</u> 100,000 FULLY PAID ORDINARY SHARES 50,000 31 DECEMBER 2006 OPTIONS <u>UNQUOTED</u> 100,000 FULLY PAID ORDINARY SHARES 150,000 31 DECEMBER 2006 OPTIONS
Prime Home Loans Australia Pty Ltd	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
PMG Financial Services Pty Ltd	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
Gelam Nominees Pty Ltd	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
Wendy L Goddard	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
Jeremy GS Goddard	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS
Eliza C Goddard	<u>QUOTED</u> 10,000 FULLY PAID ORDINARY SHARES 5,000 31 DECEMBER 2006 OPTIONS

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A