

AUSTRALIS MINING CORPORATION LIMITED

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Company Announcements Office
Australian Stock Exchange Limited

Friday 22nd July 2005
One Page

ASX Code: AUV

LISTING RULE 3.10A - RELEASE FROM ESCROW

We advise that during the period from 1 August 2005 until 31 August 2005, that 327,500 shares and 491,250 options will be released from restricted security agreements on dates as detailed in the table below. These shares and options were issued to seed investors and were subject to restriction agreements for 12 months from date of issue.

Date of Expiry of Restriction Agreement	Number of Ordinary Shares	Number of Options, dated 31 December 2006
3 August 2005	327,500	491,250
Total released August 2005	327,500	491,250
Remaining on escrow as at 31 August 2005	53,360,001	5,040,000
Released from escrow in previous months	9,162,500	13,743,750
Total initially escrowed	62,850,001	19,275,000

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