



**Company Announcements Office
Australian Stock Exchange Limited**

**Wednesday 26th July 2006
One Page**

ASX Code: AUV

RESIGNATION OF DIRECTOR

We advise that Mr Robert Coenraads has resigned as a director of Australis Mining Corporation Limited.

Contact: Anthony Damianos
Executive Director & CEO

Telephone: +612 8908 5988
Facsimile: +612 8908 5977
Web: www.australismining.com.au

Australis Mining Corporation Limited
(Subject to Deed of Company Arrangement)
ABN 68108649421
Level 35, 3504 100 Miller Street North Sydney NSW 2060
Telephone +612 8908 5988
Facsimile +612 89085977
Email w.kember@australismining.com.au
Web: www.australismining.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALIS MINING CORPORATION LIMITED
ABN	68 108 649 421

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Robert Coenraads
Date of last notice	30 JUNE 2006
Date that director ceased to be director	30 JUNE 2006

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Ordinary Shares 610,000
31/12/06 Options 610,000

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Coenraads Gems Pty Ltd	Ordinary Shares 10,000
Coenraads Gems Pty Ltd	31/12/06 Options 5,000

Part 3 – Director's interests in contracts

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
No. and class of securities to which interest relates	NOT APPLICABLE

+ See chapter 19 for defined terms.