Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: YPB Group Limited	
ABN: 68 108 649 421	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Houston
Date of last notice	16 January 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Bimm Corporation Ltd <FJ Fund>, Director J F Houston Holdings P/L, <The Houston Family A/C> Director
Date of change	20 January 2023
No. of securities held prior to change	53,723,332 fully paid ordinary shares 200,000,000 unlisted options at $0.005 expiring 16 January 2026
Class	Convertible notes with a face value of $1.00 per convertible note.
Number acquired	1,000,000
Number disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The consideration received by YPB for the issue of convertible notes was A$1,000,000. The consideration was satisfied by an amount equal to the outstanding amount owed by YPB to J F Houston Holdings P/L under the loan agreement being offset against A$1,000,000 and the balance received in YPB's bank account.
No. of securities held after change	53,723,332 fully paid ordinary shares 200,000,000 unlisted options at $0.005 exp 16 January 2026 1,000,000 convertible notes with a face value of $1.00 per convertible note
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of convertible notes pursuant to a subscription agreement entered into on 3 October 2022. Shareholders approved the issue of convertible notes at a General Meeting of YPB held on 23 December 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.