



WEEKLY NET TANGIBLE ASSETS PER SHARE ESTIMATE

The NTA per share Estimate for Cadence Capital Limited, as at 19th September 2008, is as follows:

Cadence Capital Limited	NTA
Gross	\$1.18143
Post Fees	\$1.12925
Pre Tax	\$1.00764
Post Tax*	\$1.03216

**Including net deferred taxed assets (deferred taxed assets less deferred tax liabilities)*

Regards
Karl

A handwritten signature in black ink, appearing to read 'K. Siegling', is written over a light blue horizontal line.

Karl Siegling
Cadence Capital Limited

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