



17 December 2002

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Westfield Management Limited

Responsible Entity of
Carindale Property Trust

ABN 41 001 670 579

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
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Dear Sirs,

CARINDALE PROPERTY TRUST
Distribution Announcement – Record Date and Estimated Distribution Date

As previously announced to the market, the record dates for distributions from Carindale Property Trust are fixed under the Trust's Constitution, being the last business days in June and December.

Accordingly, we note that 31 December 2002 will be the record date for the distribution for the six months ending 31 December 2002, with units trading ex-distribution on the ASX from 23 December 2002. We estimate that the above distribution will be paid on 28 February 2002.

In accordance with the conditions of the waiver granted by the ASX in relation to Clause 1 of Appendix 6A of the Listing Rules, we will announce the actual distribution rate as soon as it becomes known.

The Register of members of Carindale Property Trust is at Computershare Registry Services, Level 27, Central Plaza One, 345 Queen Street, Brisbane.

Yours faithfully,
Westfield Management Limited
As responsible entity of Carindale Property Trust

Maureen McGrath
Company Secretary